

**MEDIA RELEASE**  
**12 NOVEMBER 2020**

**METLIFECARE'S RICHARD THOMSON TO JOIN AIR NEW ZEALAND AS CHIEF FINANCIAL OFFICER**

Chief Financial Officer of Metlifecare Limited (**NZX: MET**), Richard Thomson, has today announced that he will be leaving the company early next year to assume the role of Chief Financial Officer at Air New Zealand.

Metlifecare Chief Executive Glen Sowry paid tribute to Mr Thomson's contribution to Metlifecare saying, "Richard has made a significant positive impact to Metlifecare during his three and a half years with the company. On behalf of Metlifecare, and personally, I want to wish Richard all the best in his new role in an industry for which Richard has a long-held passion."

Mr Thomson said, "The decision to leave Metlifecare, an organisation I have a strong affinity and connection with, has been difficult. The opportunity to re-join Air New Zealand where I had previously worked for 13 years and remain enthusiastic about, at a time of significant challenge for the airline, was something I could not pass up.

"I have mixed feelings about leaving at this exciting juncture in the Metlifecare's history. The company is well placed to go from strength to strength in the years ahead with a strong Executive Team, a committed and engaged new owner in EQT and a high calibre Board."

Mr Sowry said, "The depth and capability of the finance function at Metlifecare is stronger than ever as evidenced by the successful placement of our \$100m retail bond last year and the sustained financial performance of the business through challenging times. This depth will ensure that there is strong continuity and a seamless transition when Richard departs.

"Richard's executive presence and experience has assisted Metlifecare to build a strong platform for future growth and we are pleased that Richard will continue to work with the new Metlifecare Board and the Executive Team as we shape up and finalise our new strategic plan over the next three months," said Mr Sowry.

Mr Thomson will remain in his role at Metlifecare until mid-February 2021.

This announcement is authorised for release to the market by the Company Secretary.

**ENDS**

**For further information please contact:**

Glen Sowry  
Chief Executive Officer  
Tel: +64 21 472 051

**Metlifecare** is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.