

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Wellington Drive Technologies Limited (WDT)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	13 November 2020
Date this disclosure made:	16 November 2020
Date last disclosure made:	2 September 2020

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited
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Summary of substantial holding

Jarden Securities Limited:

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Jarden Securities Limited	
For this disclosure -	(a) total number held in class:	5,989,408 (includes DIMS)
	(b) total in class:	431,914,620
	(c) total percentage held in class:	1.386%
For last disclosure -	(a) total number held in class:	1,430,965 (includes DIMS)
	(b) total in class:	431,914,620
	(c) total percentage held in class:	0.331%

**Summary of substantial holding
Related Body Corporate:**

Harbour Asset Management Limited

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Harbour Asset Management Limited only
For this disclosure -	(a) total number held in class: 56,415,394
	(b) total in class: 431,914,620
	(c) total percentage held in class: 13.062%
For last disclosure -	(b) total in class: 56,415,394
	(b) total in class: 431,914,620
	(c) total percentage held in class: 13.062%

**Summary of substantial holding
Including All Related Bodies Corporate:**

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited
For this disclosure -	(a) total number held in class: 62,404,802
	(b) total in class: 431,914,620
	(c) total percentage held in class: 14.448%
For last disclosure -	(a) total number held in class: 57,846,359
	(b) total in class: 431,914,620
	(c) total percentage held in class: 13.393%

Details of transactions and events giving rise to relevant event:

Details of on-market purchases, on-market sales and other off-market movements of Shares by Jarden Securities Limited since the previous disclosure and to 13 November 2020 are summarised in the table below.

Harbour Asset Management Limited, which is a related body corporate of Jarden Securities Limited, had no transactions during the relevant period as shown in the table below.

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Harbour Asset Management Limited
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
On-market purchases – Number of Shares	5,282,108	Nil	Nil
On-market purchases – Gross Consideration	\$306,362	Nil	Nil
On-market sales – Number of Shares	713,963	120,335	Nil
On-market sales – Gross Consideration	\$45,543	\$7,345	Nil
Off-market transfers into DIMS Service	N/A	110,663	N/A

Details after relevant event:

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Harbour Asset Management Limited
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
For that relevant event:			
Number held in class after the relevant event:	5,878,775	110,633	56,415,394
Percentage held in class	1.361%	0.025%	13.062%
Current registered holder of financial products:	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited
Registered holder of financial products once transfer is registered:	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 9 307 5747 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.