

# HEARTLAND GROUP

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

To NZX Limited  
and  
To Harmony Corp Limited

Date this disclosure made: 19 November 2020

Date on which substantial holding began: 19 November 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): Heartland Group Holdings Limited

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for Heartland Group Holdings Limited

For this disclosure,—

- (a) total number held in class: 8,518,864
- (b) total in class: 100,912,724
- (c) total percentage held in class: 8.440%

### **Details of relevant interests**

Details for Heartland Group Holdings Limited

Nature of relevant interest(s): registered holder and beneficial owner of financial products. Note that this interest is subject to certain escrow restrictions prohibiting the disposal of the shares until the occurrence of certain events.

For that relevant interest,—

- (a) number held in class: 8,518,864
- (b) percentage held in class: 8.440%
- (c) current registered holder(s): Heartland Group Holdings Limited
- (d) registered holder(s) once transfers are registered: Heartland Group Holdings Limited

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable

- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: Heartland Group Holdings Limited has owned shares in Harmony Corp Limited since 29 November 2019. In preparation for Harmony Corp Limited's initial public offering and listing on the ASX and foreign exempt listing on the NZX, Harmony Corp Limited (i) consolidated its existing shares on issuance on 29 October 2020; and (ii) converted all Series shares to ordinary shares on 17 November 2020. As a consequence, Heartland Group Holdings Limited now holds 8,518,864 ordinary shares. As a result of Harmony Corp Limited's listing on 19 November 2020, Heartland Group Holdings Limited becomes a substantial product holder in respect of the shares described in this notice for the purposes of section 276 of the Financial Markets Conduct Act 2013.

**Additional information**

Address(es) of substantial product holder(s): Heartland Group Holdings Limited, Heartland House, Level 3, 35 Teed Street, Newmarket 1023, Auckland, New Zealand

Contact details: Michael Drumm, Chief Legal & Bank Risk Officer

[Michael.Drumm@heartland.co.nz](mailto:Michael.Drumm@heartland.co.nz)

09 927 9136

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

**Certification**

I, Michael Drumm, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.