

nzx release+

GMT Bond Issuer Limited - interim result announcement

Date 23 November 2020

Release Immediate

GMT Bond Issuer Limited, a wholly owned subsidiary of Goodman Property Trust, has provided the NZX with its unaudited interim financial statements for the six months to 30 September 2020.

GMT Bond Issuer Limited received \$10.2 million of interest income and incurred \$10.2 million of interest expense during the period.

GMT Bond Issuer Limited also issued \$200 million of fixed interest rate bonds to New Zealand wholesale investors in September 2020. The highly successful issue included:

- 1) \$150 million of 10-year bonds paying 2.559% per annum, and
- 2) \$50 million of eight-year bonds paying 2.262% per annum.

The new wholesale bonds share the same BBB+ credit rating from Standard & Poor's that the existing GMB020, GMB030, GMB040 GMB050 retail bonds have been assigned.

The combined interim report of Goodman Property Trust and GMT Bond Issuer Limited was released today and is available at: www.goodman.com/nz

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Attachments provided to NZX:

1. Goodman Property Trust and GMT Bond Issuer Limited Interim Report 2021
2. NZX Interim Result Announcement

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.4 billion, ranking it in the top 20 of all listed investment vehicles and is New Zealand's largest listed property investment vehicle. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$3.3 billion at 30 September 2020. The Trust holds an investment grade credit rating of BBB from S&P Global Ratings.