

Monday, 23 November 2020

Smartshares Distribution – November 2020

Smartshares US Large Value ETF (USV) pays semi-annual distributions, where available, based on income received during that distribution calculation period from the underlying securities.

For the period 20 May 2020 to 18 November 2020, USV has not received sufficient income to pay a distribution. It is expected USV will pay the next distribution for the period ending 31 May 2021.

About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 19,000 unit holders and more than NZD \$4.0 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the Product Disclosure Statement, please visit: www.smartshares.co.nz

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