

24 November 2020

Results of Allied Farmers Limited 2020 Annual Meeting

At Allied Farmers Limited's Annual Meeting, held at the TET MultiSports Centre, 62 Portia St, Stratford on Tuesday 24 November 2020 at 11.00am shareholders were asked to vote on 3 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

All 3 resolutions were passed by shareholders.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 THAT COMPANY ISSUE 5,000,000 SHARES TO ELEVATION CAPITAL MANAGEMENT LTD, RICHARD PAGET MILSOM, RPMILSOM INVESTMENTS LTD AND HOPETON TRUSTEE COMPANY LTD AT NZD\$0.50 PER SHARE, FULLY DESCRIBED IN NOM.	2,681,288	1,698,354	437,233	19,774	4,881,797 62.63%	2,912,621 37.37%	19,774
2 THAT THE COMPANY ISSUE SHARES TO INVESTORS WITHIN 12 MONTHS OF THE DATE OF THE MEETING AT NZD\$0.50 PER SHARE AND UP TO 10,000,000 SHARES, FULLY DESCRIBED IN THE NOTICE OF MEETING.	2,681,336	1,670,341	437,233	47,739	4,881,845 62.86%	2,884,608 37.14%	47,739
3 THAT THE RE-APPOINTMENT OF KPMG AS THE AUDITOR OF THE COMPANY BE RECORDED AND THE DIRECTORS BE AUTHORISED TO FIX THE AUDITOR'S REMUNERATION FOR THE ENSUING YEAR.	4,300,965	82,344	437,233	16,107	7,715,741 98.94%	82,344 1.06%	16,107

Authority for this announcement	
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