



Stride Property Group (NS)

NZX Announcement

25 November 2020

Stride Property Group

Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. Stride Property Limited (**SPL**) and Stride Investment Management Limited (**SIML**, with SPL, the Stride Property Group (**Stride**)) announced on 25 November 2020 that it intends to undertake an offer of stapled securities, comprising new ordinary shares in each of SPL and SIML that are stapled and quoted jointly on the NZX Main Board under the ticker SPG by way of:
 - (a) a placement to selected investors to raise approximately \$180 million (**Placement**); and
 - (b) a share purchase plan to eligible shareholders with addresses in New Zealand to raise up to \$40 million (with the ability to accept additional applications at Stride's discretion) (**SPP**),(the Offer).
2. The Offer is being made by SPL and SIML to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the FMCA).
3. This notice is provided by each of SPL and SIML under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the Regulations).
4. As at the date of this notice:
 - (a) Each of SPL and SIML is in compliance with the continuous disclosure obligations that apply to it in relation to its ordinary shares;
 - (b) Each of SPL and SIML is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations); and
 - (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations).
5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of either SPL or SIML.

End

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.