NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template
Distribution Notice

Updated as at 18 December 2019

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Smartshares Limited			
Financial product name/description	Smartshares Australian Top 20 ETF			
NZX ticker code	OZY			
ISIN (If unknown, check on NZX website)	NZOZYE0002S1			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies	X		
Record date	02/12/2020			
Ex-Date (one business day before the Record Date)	01/12/2020			
Payment date (and allotment date for DRP)	18/12/2020			
Total monies associated with the distribution[1]	$678,856 (based on the number of units on 18/11/2020)			
Source of distribution (for example, retained earnings)	Accrued Income			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution[2]	$0.02371591			
Gross taxable amount [3]	$0.02371591			
Total cash distribution[4]	$0.01707545			
Excluded amount (applicable to listed PIEs)	$0.00000000			
Supplementary distribution amount	$0.00301332			
Section 3: Imputation credits and Resident Withholding Tax[5]				
Is the distribution imputed	Fully imputed			
	~~Partial imputation~~			
	~~No imputation~~			

[1] Continuous issuers should indicate that this is based on the number of units on issue at the date of the form
[2] "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).
[3] "Gross taxable amount" is the gross distribution minus any excluded income.
[4] "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.
[5] The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied[6]	100%	
Imputation tax credits per financial product	$0.00664045	
Resident Withholding Tax per financial product	$0.00000000	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	%	
Start date and end date for determining market price for DRP	11/12/2020	11/12/2020
Date strike price to be announced (if not available at this time)	14/12/2020	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	TBA	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	02/12/2020	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Ryan Gillanders	
Contact person for this announcement	Ryan Gillanders	
Contact phone number	09 375 9807	
Contact email address	smartshares@smartshares.co.nz	
Date of release through MAP	25/11/2020	

[6] Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.