

26 November 2020

## **Vital sells three regional assets to acquire a premium metropolitan hospital**

NorthWest Healthcare Properties Management Limited (the **Manager**), as manager of Vital Healthcare Property Trust (**Vital**), is pleased to announce that it has agreed terms for the sale of the following assets:

1. Mayo Private Hospital, Taree, NSW;
2. Dubbo Private Hospital, Dubbo, NSW; and
3. North West Private Hospital, Burnie, Tas.

The aggregate sale price is a 14.7% premium to the aggregate 30 June 2020 book value of NZ\$87.4m (excludes selling costs and foreign exchange impacts).

All three sales are expected to settle by the end of the 2020 calendar year<sup>i</sup>.

The proceeds will be used to fund the acquisition of Grace Hospital, a premium, metropolitan hospital in New Zealand (refer to announcement on 24 November 2020 for more details).

**– ENDS –**

### **ENQUIRIES:**

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### **About Vital (NZX code VHP):**

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~80% of rent), Medical Office Buildings (~10% of rent) and aged care (~8% of rent).

Vital is the only specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$2.2 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: [www.vhpt.co.nz](http://www.vhpt.co.nz)

<sup>i</sup>Subject to the purchaser receiving approval from the Foreign Investment Review Board (Australia).