

QUOTATION NOTICE: NZX MAIN BOARD ALLIED FARMERS LIMITED ("ALFRC")

Issuer:	Allied Farmers Limited ("ALF")
Ticker Code:	ALFRC
ISIN:	NZALFE0008S6
Details of Issue:	A pro-rata renounceable rights issue of 1 new share for every 3 shares held on the Record Date
Ratio (New : Existing):	1:3
Exercise Price:	\$0.5 per share
Issue Price Payable:	In full on application
Ex Rights Date:	Monday, 30 November 2020
Rights Commence Trading:	Monday, 30 November 2020
Record Date:	7pm, Tuesday, 1 December 2020
Letters of Entitlement sent to Shareholders:	Wednesday, 2 December 2020
Offer Opens:	Wednesday, 2 December 2020
Offer Closes:	Friday, 18 December 2020
Rights Quotation Ceases:	Monday, 14 December 2020
Allotment of New Shares:	Thursday, 24 December 2020
Registrar:	Link Market Services ("LNKT")
Settlement Status:	NZCDC Settlement System
Commencement of Trading of New Shares:	Thursday, 24 December 2020

Mark Peterson Chief Executive Officer NZX Limited

27 November 2020