

KATHMANDU HOLDINGS LIMITED

ASX / NZX / MEDIA ANNOUNCEMENT

30 NOVEMBER 2020

Resignation of Kathmandu Holdings Group CEO Xavier Simonet

Kathmandu Holdings is announcing today the resignation of Group CEO Xavier Simonet. After five and a half years with the company, Xavier has decided to pursue another opportunity with the Australian Public Service in a senior role, which will be announced shortly. Xavier will remain with the company through his six-month notice period or until the Board decides to release him.

Chairman of Kathmandu Holdings, David Kirk, said:

“We are disappointed to lose Xavier, but understand his desire to take up a senior role in the Australian Public Service, for which he is very well credentialled. We wish him well in the important work he will undertake. Xavier has led Kathmandu Holdings through a period of growth and re-positioning of the company. Kathmandu, Rip Curl and Oboz are three iconic brands which together create a world class outdoor adventure company, diversified by geography, channel to market and seasonality. Xavier will remain with us for up to six months while we undertake a comprehensive search for his successor.”

Xavier Simonet said:

“I have had an awesome time at Kathmandu Holdings, where I have spent the last five immensely exciting years. The Group has great brands, passionate teams and strong values. I am very grateful to our teams, to the Board of Directors, to our shareholders and to my Chairman, David Kirk, for their support.”

- ENDS -

This announcement has been authorised for release by the Board.

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