



NZX and Media Release

30 November 2020

GEO LIMITED SHARE PURCHASE PLAN CLOSES OVERSUBSCRIBED

Share Purchase Plan

Following the recent completion of the first tranche of its \$1.50 million placement, Geo Limited (**NZX:GEO**) is pleased to announce that its NZ\$0.50 million share purchase plan (**SPP**) has closed oversubscribed.

The SPP was well supported by shareholders, with GEO receiving applications totalling NZ\$0.62 million. Applications will be scaled by reference to the number of GEO shares held as at 5pm on the Record Date (4 November 2020). Surplus application amounts will be refunded in accordance with the terms of the SPP offer document dated 10 November 2020. Settlement and allotment of the new shares issued under the SPP is expected to occur no later than 9 December 2020.

Impact of Capital Raise

The final component of GEO's \$2.0m capital raise (the \$0.36m second tranche of the \$1.50 million placement) is expected to settle in mid-December, subject to shareholder approval at GEO's upcoming Annual Meeting on 16 December 2020.

The \$2.0 million raised is expected to fund GEO's operations through CY2022, with the revenue growth rates established during 2021 expected to drive the exact timing of cash flow breakeven.

Roger Sharp

Chair

About GEO:

Geo is a leading SaaS business that provides job management platforms for trades, field and home service businesses. Geo's simple yet powerful software platform helps business owners reduce the complexity of running their business whilst saving time and improving cashflow.

For more information: www.geoworkforcesolutions.com