

## Memorandum

**To:** Market Participants

**From:** NZX Product Operations

**Date:** Tuesday, 1 December 2020

**Subject:** Evolve Education Group Limited ("EVO") – Share Consolidation

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### Message:

On Monday, 30 November 2020, Evolve Education Group Limited ("EVO") announced that they will undergo a capital decrease of shares ("share consolidation").

Shareholders will receive one EVO ordinary share for every eight EVO ordinary shares held at 5pm on the Record Date of Tuesday, 15 December 2020.

In order for the Share Consolidation to be processed EVO will be halted from pre-market open on Ex Date, Monday, 14 December 2020.

On Thursday, 17 December 2020, trading will resume in EVO ordinary shares.

A timetable of events is below.

| Event   | Date                              |
|---|-----------------------------------|
| <b>Trading in EVO ceases</b>                              | 5.00pm, Friday, 11 December 2020  |
| <b>Ex Date</b>  | Monday, 14 December 2020          |
| <b>Record Date</b>  | 5:00pm, Tuesday, 15 December 2020 |
| <b>Implementation Date</b><br>Date of share consolidation | Wednesday, 16 December 2020       |
| <b>Post Consolidation Trading resumes</b>                 | Thursday, 17 December 2020        |

Please contact NZX Product Operations on +64 4 496 2853 or email [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

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