

CORRECTION TO PREVIOUS ANNOUNCEMENT (PASSING YIELD)

Property for Industry Limited (PFI) would like to make a correction to its previous announcement entitled "PFI Signals Positive Valuation Outcome", which was released earlier today.

In that announcement it was noted that "...PFI's passing yield has firmed by around 0.45%..." This should read "... PFI's passing yield has firmed by around 0.25%..."

All other figures remain the same.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 94 properties is leased to

For further information please contact:

SIMON WOODHAMS

Chief Executive Officer

Phone: +64 21 749 770 Email: woodhams@pfi.co.nz

Property for Industry Limited

Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010 PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz

CRAIG PEIRCE

Chief Finance and Operating Officer

Phone: +64 21 248 6301 Email: peirce@pfi.co.nz