



8 December 2020

Seeka confirms Australian Sale and Lease Back

Seeka Limited [NZX:SEK] advises that the sale and lease back of approximately 100 hectares of its Australian kiwifruit orchard portfolio has been approved by the Australian Foreign Investment Review Board [FIRB]. Accordingly the AUD\$26.5m sale is now unconditional and is scheduled for settlement on 15 December 2020.

As previously advised the funds from the sale will be used to continue the investment in Seeka's Australian orchard portfolio and to reduce overall debt.

Seeka thanks all advisers and parties associated with the successful completion of this transaction.

Release ends.

For further information please contact:

Michael Franks	Seeka Chief Executive	021356516
Stuart McKinstry	Seeka Chief Financial Officer	0212215583