

## ABANO SCHEME RECEIVES FINAL COURT APPROVAL

Abano Healthcare Group Limited (NZX: ABA), advises that it has received final orders from the High Court approving the Scheme of Arrangement with Adams NZ Bidco Limited. Abano has also requested that NZX suspend trading in its shares ahead of the record date for the Scheme and de-list the company from the closing of trading on the implementation date.

Subject to remaining customary completion conditions being satisfied or waived, the Scheme timetable is:<sup>1</sup>

- 14 December 2020, close of trading: Last day of trading in Abano shares on the NZX
- 5.00pm on 16 December 2020: Record date for determining entitlements to participate in the Scheme
- 8.00am on 22 December 2020: Cut-off time for an Adjustment Event to occur
- 9.00am on 22 December 2020: Last time an Adjustment Event can be notified by Bidco to Abano
- 22 December 2020: Implementation date – Bidco acquires all of the shares in Abano and pays for those shares
- 22 December 2020, close of trading: Cessation of quotation of Abano shares and de-listing of Abano from NZX

Holders of Abano shares at 5.00 pm (NZ time) on the record date will be entitled to receive the Scheme consideration in cash, which will be paid on the implementation date (expected to occur on 22 December 2020). The Scheme consideration is NZ\$5.20 per share, unless an Adjustment Event occurs prior to 8.00am on the implementation date (in which case the Scheme consideration will be reduced, as described in the Scheme Booklet). There has been no Adjustment Event to date.

Existing Abano shareholders who wish to participate in the Scheme do not need to take any further action.

Abano shareholders who do not wish to participate in the Scheme must sell their shares before the close of trading on 14 December 2020.

A copy of the sealed final orders of the High Court in relation to the Scheme are attached.

### ENDS

Released on behalf of Abano Healthcare Group Limited by Jackie Ellis tel +64 9 360 8500 or email [jackie@ellisandco.co.nz](mailto:jackie@ellisandco.co.nz)

For more information, visit [www.abanohealthcare.co.nz](http://www.abanohealthcare.co.nz) or please call:

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Abano Healthcare Group is listed on the NZX and owns and operates one of the largest dental networks in Australasia, comprising Lumino The Dentists in New Zealand and Maven Dental Group in Australia.

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<sup>1</sup> Dates and times may be subject to change. Any changes to the timetable will be announced through the NZX Market Announcement Platform.