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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 16 December 2020

Subject: Allied Farmers Limited ("ALF") – Trading Halt of Securities

Message:

NZ RegCo ("RegCo") advises that at the request of the issuer a trading halt has been placed on Allied Farmers Limited ("ALF") Ordinary Shares.

ALF has requested the trading pending an announcement regarding the NZ Rural Land Company IPO.

The halt will remain in place until the earlier of:

- 1) an announcement regarding the NZ Rural Land Company IPO; or
- 2) market open Thursday, 17 December 2020

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS