

nzx release+

New Independent Director Appointed

Date	16 December 2020
Release	Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust, is pleased to announce it has appointed David Gibson to the Board as a non-executive Director. The effective date of the appointment is 2 February 2021 and in accordance with the NZX listing rules the Board has determined that David is an Independent Director.

David is a professional director, investor and business consultant. His current directorships include NZME Limited and Rangatira Limited while his private interests include Sidehustle App, Harker Herbals and Jess's Underground Kitchen. He is also on the Board of Trustees of Diocesan School for Girls and Chair of its Heritage Foundation.

David has over 20 years' investment banking experience having held senior positions and governance roles with Deutsche Craigs and Deutsche Bank, in New Zealand. He holds a Bachelor of Laws (Honours) and Bachelor of Commerce from the University of Canterbury.

Keith Smith, Chair of Goodman (NZ) Limited said, "David's capital market expertise and extensive corporate and governance experience make him a valuable addition to the Board. His wide business interests, including the application of emerging technologies, are particularly relevant as we plan for the impacts of a growing digital economy."

Goodman (NZ) Limited has also announced that Independent Director Susan Paterson will be retiring from the Board on 31 March 2021.

Keith Smith said, "Susan has been a highly valued member of the Board, with her governance and commercial expertise being important contributors to the growth and success of Goodman Property Trust over the last 12 years. The Directors and management team would like to acknowledge her considerable efforts and wish her well for her future endeavours."

For further information please contact:

John Dakin
Chief Executive Officer and Executive Director
Goodman (NZ) Limited
(021) 321 541

Keith Smith
Chairman and Independent Director
Goodman (NZ) Limited
(021) 920 659

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.2 billion, ranking it in the top 20 of all listed investment vehicles and is New Zealand's largest listed property investment vehicle. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$3.3 billion at 30 September 2020. The Trust holds an investment grade credit rating of BBB from S&P Global Ratings.