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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday, 18 December 2020

Subject: The a2 Milk Company Limited ("ATM") – Trading Halt of Securities Lifted

Message:

NZ RegCo ("RegCo") advises that, following the announcement by The a2 Milk Company Limited ("ATM") at 2:29pm today, trading in ATM Ordinary Shares will resume at 2:44pm.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS