

**Ongoing Disclosure Notice****Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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|---|---|
| To NZX Limited; and | |
| Name of listed issuer: | ANZ Bank New Zealand Limited |
| Date this disclosure made: | 18 December 2020 |
| Date of last disclosure: | 17 December 2020 |
| Director or senior manager giving disclosure | |
| Full name(s): | Stuart Donald McKinnon |
| Name of listed issuer: | ANZ Bank New Zealand Limited |
| Name of related body corporate (if applicable): | Australia and New Zealand Banking Group Ltd (ANZ) |
| Position held in listed issuer: | Managing Director, Institutional |
| Summary of acquisition or disposal of relevant interest (excluding specified derivatives) | |
| Class of affected quoted financial products: | Ordinary shares in ANZ (quoted) |
| Nature of the affected relevant interest(s): | Indirect |
| For that relevant interest- | |
| Number held in class before acquisition or disposal: | 1. 351 direct 2. 28,932 indirect |
| Number held in class after acquisition or disposal: | 1. 357 direct 2. 28,932 indirect |
| Current registered holder(s): | ANZEST Pty Ltd |
| Registered holder(s) once transfers are registered: | Stuart Donald McKinnon |
| Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)* | |
| Type of affected derivative: | N/A |
| Class of underlying financial products: | N/A |
| Details of affected derivative- | |
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): | N/A |
| A statement as to whether the derivative is cash settled or physically settled: | N/A |
| Maturity date of the derivative (if any): | N/A |
| Expiry date of the derivative(if any): | N/A |
| The price specified in the terms of the derivative (if any): | N/A |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: | N/A |
| <i>For that derivative,-</i> | |
| Parties to the derivative: | N/A |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: | N/A |
| Details of transactions giving rise to acquisition or disposal | |
| Total number of transactions to which notice relates: | 1 |
| Details of transactions requiring disclosure- | |
| Date of transaction: | 16 December 2020 |
| Nature of transaction: | Allocation of 6 ordinary shares pursuant to ANZ Dividend Reinvestment Plan (DRP) at AUD22.19 per share. |
| Name of any other party or parties to the transaction (if known): | ANZEST Pty Ltd |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | No amount was paid to/payable by Mr McKinnon. The notional value of the deferred share rights allocated to Mr McKinnon was AUD 133.14 |
| Number of financial products to which the transaction related: | 1 |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> | |
| Whether relevant interests were acquired or disposed of during a closed period: | No |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | N/A |
| Date of the prior written clearance (if any): | N/A |

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

N/A

Nature of relevant interest:

N/A

For that relevant interest,-

Number held in class:

N/A

Current registered holder(s):

N/A

For a derivative relevant interest,-

Type of derivative:

N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

N/A

A statement as to whether the derivative is cash settled or physically settled:

N/A

Maturity date of the derivative (if any):

N/A

Expiry date of the derivative (if any):

N/A

The price's specified terms (if any):

N/A

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

For that derivative relevant interest,-

Parties to the derivative:

N/A

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:



Date of signature:

18 December 2020

Name and title of authorised person:

Anne-Marie Jordan, Assistant Company Secretary