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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday, 18 December 2020

Subject: Synlait Milk Limited ("SML") – Trading Halt of Securities

Message:

NZ RegCo ("RegCo") advises that, at the request of the company, it has placed a trading halt on Synlait Milk Limited ("SML") ordinary shares. The trading halt was placed at 3:28pm.

The trading halt has been put in place while SML considers a recent announcement that The a2 Milk Company Limited ("ATM") has published to market.

The trading halt will remain in place until the earlier of:

- 1) the release of an announcement by SML; or
- 2) market open Tuesday, 22 December 2020.

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS