

Exchange announcement

23 December 2020

BNZ announces change to Executive Team

Bank of New Zealand (**BNZ**) announced today that its Executive, Chief People Officer – People & Culture, Ms Kate Daly, will be leaving BNZ with effect from 12 February 2021.

BNZ's Chief Executive Officer, Angela Mentis, said a replacement for Ms Daly will be announced in due course.

Ends

For further information, please contact:

Amber Oram, GM Governance and Company Secretary, BNZ M. 021 757504, E. amber_oram@bnz.co.nz