

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Tuesday, 29 December 2020
Subject: New Zealand Oil & Gas Limited ("NZO") – Trading Halt of Securities

Message:

NZ RegCo ("RegCo") advises that, at the request of the company, it has placed a trading halt on New Zealand Oil & Gas Limited ("NZO") ordinary shares. The trading halt was placed at 10.24am.

The trading halt has been put in place pending drilling results release.

The trading halt will remain in place until the earlier of:

- 1) the release of an announcement by NZO; or
- 2) market open Thursday, 31 December 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS