



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

December 2020

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Dec 2020	Change YoY
Total equity securities	131	0.0%
Total fund securities	49	8.9%
Total retail debt securities	142	2.9%
Total wholesale debt securities	8	60.0%
Total other securities	4	0.0%
Total listed securities	334	3.4%
Total NZX Main Board equity issuers	129	0.0%
Total NZX Main Board fund issuers	49	8.9%
Total NZX Debt Market retail debt issuers	51	0.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	4	33.3%
Total unique issuers	206	3.0%

Market Capitalisation	Dec 2020	Change YoY	% of GDP
Total market capitalisation	\$232,716 m	15.2%	76.6%
All equity	\$185,461 m	14.8%	61.1%
All funds	\$6,237 m	25.6%	2.1%
All other	\$34 m	569.5%	0.0%
Total NZX Main Board	\$191,732 m	15.2%	63.1%
Retail debt	\$34,221 m	6.4%	11.3%
Green bonds	\$2,400 m	166.7%	0.8%
Wholesale debt	\$4,363 m	76.7%	1.4%
Total NZX Debt Market	\$40,984 m	15.3%	13.5%

Cash Market	Dec 2020	Change YoY
Total value traded	\$4,335 m	57.3%
Daily average value traded	\$206 m	49.8%
On-market value traded	\$2,840 m	67.5%
% of value on-market	65.5%	6.5%
Total trades	1,096,526	137.0%
Daily average trades	52,216	125.7%

Total Equity Transactions	Dec 2020	Change YoY
Total trades	1,093,273	137.8%
Value traded	\$4,227 m	60.1%
% of value on-market	66.3%	5.3%
Average on-market trade size	\$2,573	-29.3%

Total Debt Transactions	Dec 2020	Change YoY
Total trades	3,253	12.9%
Value traded	\$108 m	-6.9%

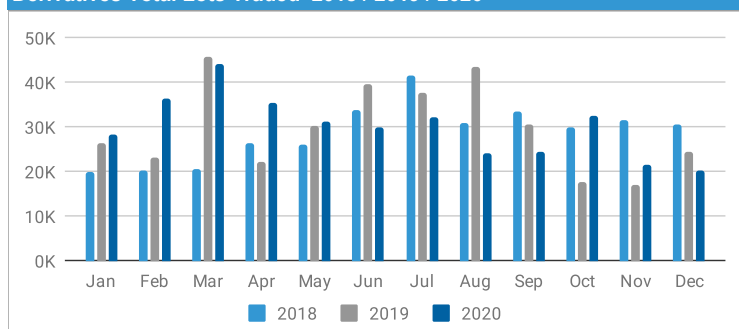
Cumulative Numbers - YTD	Dec 2020	Change YoY
Number of trades	12,113,347	149.1%
Total value traded	\$53,673 m	41.8%
% of value on-market	62.0%	14.3%

Capital Raising	Dec 2020	YTD	Change YoY
Total capital raisings	\$3,120 m	\$17,630 m	-5.5%
New Capital Listed			
Total capital listed by all issuers	\$1,105 m	\$5,981 m	-16.4%
Equity listings	\$280 m	\$487 m	-22.8%
Fund listings	-	\$44 m	13.9%
Retail debt listings	\$825 m	\$4,150 m	-17.3%
Wholesale debt listings	-	\$1,300 m	-11.6%

Secondary Capital Raisings	Dec 2020	YTD	Change YoY
Total capital raised by all issuers	\$2,015 m	\$11,649 m	1.2%
Total equity raised - NZ issuers	\$292 m	\$4,417 m	76.4%
Total equity raised - dual or foreign issuer	\$1,311 m	\$1,825 m	-66.2%
Total funds raised - NZ issuers	\$110 m	\$1,187 m	59.6%
Total funds raised - dual or foreign issuer	\$41 m	\$518 m	-0.5%
Total retail debt raised	\$261 m	\$3,145 m	150.8%
Total wholesale debt raised	-	\$557 m	-48.7%
Total number of secondary capital raising events	329	3,243	48.6%
Equity issuers - capital raised < \$10m	40	407	7.7%
Equity issuers - capital raised ≥ \$10m < \$100m	4	46	27.8%
Equity issuers - capital raised ≥ \$100m	3	14	0.0%
Fund issuers - capital raised	277	2,731	58.2%
Retail debt issuers - capital raised	5	44	63.0%
Wholesale debt issuers - capital raised	-	1	-66.7%

Derivatives	Dec 2020	Change YoY
Futures - total lots traded	13,443	-28.5%
Options - total lots traded	6,870	19.3%
Total derivatives lots traded	20,313	-17.3%
Total derivatives lots traded - YTD	360,887	0.5%
Open interest	58,287	34.0%
Notional value traded (\$USD)	\$82 m	-23.4%
Options to futures ratio	51.1%	67.0%
Block trade %	0.0%	-

Derivatives Total Lots Traded 2018 / 2019 / 2020



NZX Indices Performance	Dec 2020	Change YoY
S&P/NZX 50 Index (Gross)	13,092	13.9%
S&P/NZX 50 Index (Capital)	5,487	11.4%
S&P/NZX 50 Portfolio Index	8,151	14.7%
S&P/NZX Primary Sector Index	15,466	-7.8%
S&P/NZX NZ Fixed Interest Composite Index	128	5.1%
S&P/NZX A-Grade Bond Index	5,971	5.4%

Clearing House / Depository	Dec 2020	Change YoY
Gross value of cleared trades over month	\$4,336 m	56.8%
Collateral held at month end	\$66 m	45.6%
Depository transactions	8,478	53.2%
Assets under custody in depository	\$4,790 m	37.9%
Value of stock lent over month*	-	-100.0%

* Due to changes in custodian, NZX Clearing ceased offering stock lending to Participants in March 2020. Smartshares is completing its own bilateral lending programme.

Direct Data Products	Dec 2020	Change YoY
Proprietary security subscription products*	310	0.0%
- products ≥ \$3,000 p.a.*	110	0.9%
- products < \$3,000 p.a.*	200	-0.5%

* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	Dec 2020	Change YoY
Dairy data subscriptions*	474	-6.0%
- products ≥ \$1,500 p.a. *	103	-12.0%
- products < \$1,500 p.a. *	371	-4.1%

* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Dec 2020	Change YoY
Terminal numbers - professional	6,214	3.7%
Terminal numbers - retail	2,506	72.4%
Licences - value ≥ \$20k p.a.	47	9.3%
Licences - value < \$20k p.a.	83	3.8%

Energy Contracts	Dec 2020	Change YoY
Operating / Technology contracts	17	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	0.0%

Smartshares

	Dec 2020	Change YoY
Total external funds under management	\$5,078 m	28.0%

Scheme FUM	Dec 2020	Change YoY
SuperLife Kiwisaver	\$1,191 m	16.5%
SuperLife Workplace Savings	\$1,351 m	5.0%
Smartshares Exchange Traded Funds - External	\$1,897 m	42.3%
Smartshares Exchange Traded Funds - Total (external and internal)	\$4,401 m	27.0%

* Metrics reported by NZX for Smartshares and Superlife have changed as Smartshares has started to support institutional investors with both managed funds and separately managed portfolios.

Other Metrics	Dec 2020	Change YoY
Units on issue	1,518 m	21.5%
Value of stock lent over month*	\$349 m	-

* Due to changes in custodian, Smartshares ceased offering securities through the NZX Clearing centralised clearing book in March 2020 and is now lending exclusively through its own stock lending programme.

Wealth Technologies

Funds under administration	\$7,197 m	213.4%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com