

Section 1: Issuer information	
Name of issuer	Senior Trust Retirement Village Listed Fund
NZX ticker code	SRF
Class of financial product	Units in the Senior Trust Retirement Village Listed Fund
ISIN (If unknown, check on NZX website)	NZSRFE0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	8,050,740
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$1.01336236
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	45.48385114%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Reason for redemption: Pro-rata redemption of units in the Fund. Specific authority for redemption: Pursuant to the master trust deed dated 19 October 2010 (as amended and consolidated on 11 September 2015 and 10 March 2016) and establishment deed dated 11 September 2015 (as amended and consolidated on 10 March 2016).
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	9,649,476

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Pursuant to the master trust deed dated 19 October 2010 (as amended and consolidated on 11 September 2015 and 10 March 2016) and establishment deed dated 11 September 2015 (as amended and consolidated on 10 March 2016).
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not applicable
Date of issue/acquisition/redemption ²	12/01/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Scott Lester
Contact person for this announcement	Scott Lester
Contact phone number	(09) 524 9976
Contact email address	scott.lester@seniortrust.co.nz
Date of release through MAP	12/01/2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).