

Section 1: Issuer information	
Name of issuer	Pacific Edge Limited
NZX ticker code	PEB
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZPEBE0002S1
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	<p>A total of 833,331 ordinary shares, made up as follows:</p> <ul style="list-style-type: none"> (1) 30,000 ordinary shares (2) 100,000 ordinary shares (3) 166,666 ordinary shares (4) 333,333 ordinary shares (5) 20,000 ordinary shares (6) 50,000 ordinary shares (7) 100,000 ordinary shares (8) 16,666 ordinary shares (9) 16,666 ordinary shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	<ul style="list-style-type: none"> (1) \$0.60 per share (2) \$0.51 per share (3) \$0.23 per share (4) \$0.69 per share (5) \$0.48 per share (6) \$0.69 per share (7) \$0.51 per share (8) \$0.23 per share (9) \$0.23 per share
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.115%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable

Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>(1) Issued on exercise of 30,000 options at the exercise price under the relevant option agreement</p> <p>(2) Issued on exercise of 100,000 options at the exercise price under the relevant option agreement</p> <p>(3) Issued on exercise of 166,666 options at the exercise price under the relevant option agreement</p> <p>(4) Issued on exercise of 333,333 options at the exercise price under the relevant option agreement</p> <p>(5) Issued on exercise of 20,000 options at the exercise price under the relevant option agreement</p> <p>(6) Issued on exercise of 50,000 options at the exercise price under the relevant option agreement</p> <p>(7) Issued on exercise of 100,000 options at the exercise price under the relevant option agreement</p> <p>(8) Issued on exercise of 16,666 options at the exercise price under the relevant option agreement</p> <p>(9) Issued on exercise of 16,666 options at the exercise price under the relevant option agreement</p>								
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	726,910,681								
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable								
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	<p>Issue 1 – 6 by Directors resolution dated 14 January 2021 approving issue under listing rule 4.9.1(b)</p> <p>Issue 7 – 9 by Directors resolution dated 18 January 2021 approving issue under listing rule 4.9.1(b)</p>								
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares								
Date of issue/acquisition/redemption	<p>Shares were issued on the dates below</p> <table> <tr> <th>Allocation</th><th>Date</th></tr> <tr> <td>1 –</td><td>15 January 2021</td></tr> <tr> <td>2 – 6</td><td>18 January 2021</td></tr> <tr> <td>7 – 9</td><td>20 January 2021</td></tr> </table>	Allocation	Date	1 –	15 January 2021	2 – 6	18 January 2021	7 – 9	20 January 2021
Allocation	Date								
1 –	15 January 2021								
2 – 6	18 January 2021								
7 – 9	20 January 2021								

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Grant Gibson (CFO, Pacific Edge)
Contact person for this announcement	Grant Gibson (CFO, Pacific Edge)
Contact phone number	+64 3 479 5800
Contact email address	grant.gibson@pelnz.com
Date of release through MAP	21 January 2021