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T&G announces new Chief Financial Officer

T&G Global announced today that Doug Bygrave will become Chief Financial Officer, effective 1 March 2021. Doug will succeed Bastian von Streit, who is returning home to Germany to take up the position of Chief Financial Officer Global Produce with BayWa AG.

Currently Company Secretary, with additional responsibility for risk and treasury, Doug has been with T&G for over 24 years. In this time, he has held senior finance business roles across the entire business and also run shared services.

T&G Chief Executive, Gareth Edgecombe, says Doug's extensive commercial acumen and deep knowledge of T&G and the internal and external dynamics of the business, will be a great addition to the Executive team.

"Doug has a strong understanding of how T&G operates and is fully committed to our success. His integrity and ability to cut through data to get to the truth of performance is highly valued by myself and the Board, and his recent work leading our three year global strategic planning process and cost reduction programme has proven him to be a strong internal successor," says Gareth.

In recognising the invaluable contribution made by Bastian, Gareth said "Since joining T&G in October 2018 as we were embarking on our transformation, Bastian has helped improve the underlying performance of the business.

"Under his leadership, we have freed up capital to invest in growth areas, strategically acquired Freshmax New Zealand and transformed our finance function. Bastian's contribution has helped create a strong financial platform for our future success, and we greatly look forward to working closely with him in his new role with BayWa AG."

T&G Chairman, and Chief Executive Officer of BayWa AG, Prof. Klaus Lutz says "I want to acknowledge the significant contribution Bastian has made to T&G over the past few years, and the Board and I look forward to continuing to work closely with Doug in his new role, further benefiting from his extensive understanding of T&G."

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About T&G Global. Our story began over 122 years ago as Turners and Growers, and today T&G Global helps grow healthier futures for people around the world through fresh fruit and vegetables. Located in 13 countries, our team of 2,500 people both grow and partner with over 1,200 growers to market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. As Kaitiaki, we do this guided by Kaitiakitanga. For us, this means we treat the land, people, produce, resources and community with the greatest of respect and care, as guardians of their future.