

## Memorandum

**To:** Market Participants  
**From:** NZX Product Operations  
**Date:** Wednesday, 27 January 2021  
**Subject:** The Bankers Investment Trust PLC ("BIT") – Proposed Share Split

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### Message:

On Monday 18 January 2021, The Bankers Investment Trust PLC ("BIT") announced that they will undergo a Share Split, subject to shareholder approval at the Company's Annual General Meeting ('AGM'), which will be held on Wednesday, 24 February 2021.

If the Share Split is approved, shareholders will receive 10 BIT ordinary shares for every 1 BIT ordinary shares held at 5pm on the Record Date of Friday, 26 February 2021.

In order for the Share Split to be processed and for trading on the NZX Main Board to continue, a temporary ticker code ("BITZ") with the ISIN GB00BN4NDR39 will be created. BITZ will trade on the NZX Main Board from market open on Thursday, 25 February 2021 until close on the Record Date.

On Monday, 1 March 2021, trading will resume using the original BIT ticker code (BIT) with the new ISIN (GB00BN4NDR39) continuing to be used. At this time, trading in the BITZ ticker code will cease.

NZX notes that on the London Stock Exchange, trading will remain in the original ISIN (GB0000767003) until COB on Friday, 26 February 2021. Trading will begin in the new ISIN on Monday, 1 March 2021.

A timetable of events is below.

Event	Date
<b>Trading in BIT ceases</b>	5.00pm, Wednesday, 24 February 2021
<b>Trading in BITZ begins</b>	Thursday, 25 February 2021
<b>Ex Date</b>	Thursday, 25 February 2021
<b>Record Date</b> Trading in BITZ ceases	5:00pm, Friday, 26 February 2021
<b>Implementation Date</b> Post-split trading in BIT begins	Monday, 1 March 2021

Please contact NZX Product Operations on +64 4 496 2853 or email [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

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