



These shareholder metrics represent the key operations of NZX's business.

## Markets

NZX Listed Issuers	31.12.2020	Change YoY
Total equity securities	131	0.0%
Total fund securities	49	8.9%
Total debt securities	142	2.9%
Total wholesale debt securities	8	60.0%
Total other securities	4	0.0%
Total listed securities	334	3.4%
Total NZX Main Board equity issuers	129	0.0%
Total NZX Main Board fund issuers	49	8.9%
Total NZX Debt Market retail debt issuers	51	0.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	4	33.3%
Total unique issuers	206	3.0%

Market Capitalisation	31.12.2020	Change YoY	% of GDP
Total market capitalisation	\$232,716 m	15.2%	76.6%
All equity	\$185,461 m	14.8%	61.1%
All funds	\$6,237 m	25.6%	2.1%
All other	\$34 m	569.5%	0.0%
Total NZX Main Board	\$191,732 m	15.2%	63.1%
Retail debt	\$34,221 m	6.4%	11.3%
Green bonds	\$2,400 m	166.7%	0.8%
Wholesale debt	\$4,363 m	76.7%	1.4%
Total NZX Debt Market	\$40,984 m	15.3%	13.5%

Cash Market	FY 2020	Change YoY
Total value traded	\$53,673 m	41.8%
Daily average value traded	\$213 m	41.3%
On-market value traded	\$33,274 m	62.0%
% of value on-market	62.0%	14.3%
Total trades	12,113,347	149.1%
Daily average trades	48,069	148.1%

Total Equity Transactions	FY 2020	Change YoY
Total trades	12,076,040	149.9%
Value traded	\$52,052 m	42.5%
% of value on-market	63.0%	13.9%
Average on-market trade size	\$2,793	-37.4%

Total Debt Transactions	FY 2020	Change YoY
Total trades	37,307	21.6%
Value traded	\$1,620 m	22.8%

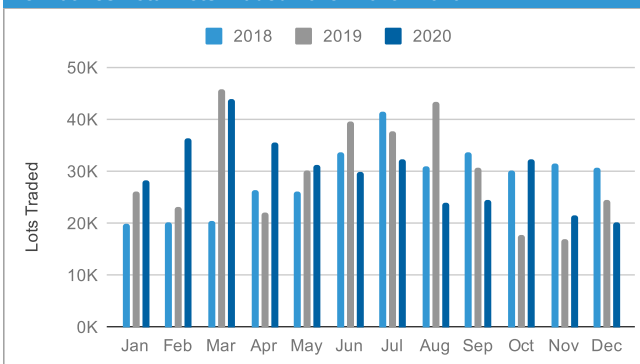
Capital Raising	FY 2020	Change YoY
Total capital raisings	\$17,630 m	-5.5%

New Capital Listed	FY 2020	Change YoY
Total capital listed by all issuers	\$5,981 m	-16.5%
Equity listings	\$487 m	-22.8%
Fund listings	\$44 m	13.9%
Retail debt Listings	\$4,150 m	-17.3%
Wholesale debt listings	\$1,300 m	-11.6%

Secondary Capital Raisings	FY 2020	Change YoY
Total capital raised by all issuers	\$11,649 m	1.2%
Total equity raised - NZ issuers	\$4,417 m	76.4%
Total equity raised - dual or foreign issuer	\$1,825 m	-66.2%
Total funds raised - NZ issuers	\$1,187 m	59.6%
Total funds raised - dual or foreign issuer	\$518 m	-0.5%
Total retail debt raised	\$3,145 m	150.8%
Total wholesale debt raised	\$557 m	-48.7%
Total number of secondary capital raising events	3,243	48.6%
Equity issuers - capital raised < \$10m	407	7.7%
Equity issuers - capital raised ≥ \$10m < \$100m	46	27.8%
Equity issuers - capital raised ≥ \$100m	14	0.0%
Fund issuers - capital raised	2,731	58.2%
Retail debt issuers - capital raised	44	63.0%
Wholesale debt issuers - capital raised	1	-66.7%

Derivatives	FY 2020	Change YoY
Futures - total lots traded	281,800	-4.3%
Options - total lots traded	79,087	22.5%
Total derivatives lots traded	360,887	0.5%
Open interest at period end	58,287	34.0%
Notional value traded (\$USD)	\$1,474 m	-1.9%
Options to futures ratio	28.1%	28.0%
Block trade %	0.0%	-100.0%

Derivatives Total Lots Traded 2018 / 2019 / 2020



NZX Indices Performance	31.12.2020	Change YoY
S&P/NZX 50 Index (Gross)	13,092	13.9%
S&P/NZX 50 Index (Capital)	5,487	11.4%
S&P/NZX 50 Portfolio Index	8,151	14.7%
S&P/NZX Primary Sector Index	15,466	-7.8%
S&P/NZX NZ Fixed Interest Composite Index	128	5.1%
S&P/NZX A-Grade Bond Index	5,971	5.4%

Clearing House / Depository	FY 2020	Change YoY
Gross value of cleared trades	\$53,768 m	41.5%
Collateral held at period end	\$66 m	45.6%
Depository transactions	88,920	104.6%
Assets under custody in depository at period end	\$4,790 m	37.9%
Value of stock lent*	\$526 m	-88.9%

\* Due to changes in custodian, NZX Clearing ceased offering stock lending to Participants in March 2020. Smartshares is completing its own bilateral lending programme.

Wholesale Data	31.12.2020	Change YoY
Proprietary security subscription products	310	0.0%
- products ≥ \$3,000 p.a.	110	0.9%
- products < \$3,000 p.a.	200	-0.5%

\* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	31.12.2020	Change YoY
Terminal numbers - professional	6,214	3.7%
Terminal numbers - retail	2,506	72.4%
Licences - value ≥ \$20k pa	47	9.3%
Licences - value < \$20k pa	83	3.8%

Dairy Data Subscriptions	31.12.2020	Change YoY
Dairy data subscriptions*	474	-6.0%
- products ≥ \$1,500 p.a. *	103	-12.0%
- products < \$1,500 p.a. *	371	-4.1%

\* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Energy Contracts	31.12.2020	Change YoY
Operating / Technology contracts	17	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	0.0%

## Smartshares

	31.12.2020	Change YoY
Total external funds under management	\$5,078 m	28.0%

Scheme FUM	31.12.2020	Change YoY
SuperLife Kiwisaver	\$1,191 m	16.5%
SuperLife Workplace Savings	\$1,351 m	5.0%
Smartshares Exchange Traded Funds - External	\$1,897 m	42.3%
Smartshares Exchange Traded Funds - Total (external and internal)	\$4,401 m	27.0%

\* Metrics reported by NZX for Smartshares and Superlife have changed as Smartshares has started to support institutional investors with both managed funds and separately managed portfolios.

Other Metrics	31.12.2020	Change YoY
Units on issue	1,518 m	21.5%
Value of stock lent*	\$3,233 m	-

\* Due to changes in custodian, Smartshares ceased offering securities through the NZX Clearing centralised clearing book in March 2020 and is now lending exclusively through its own stock lending programme.

## Wealth Technologies

	31.12.2020	Change YoY
Funds under administration	\$7,197 m	213.4%

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)