

NEW ACTING CHIEF FINANCIAL OFFICER APPOINTED

Metlifecare Limited (NZX: MET) (**Metlifecare**) announces the appointment of Christine Lee to the role of Acting Chief Financial Officer from 15 February 2021. Christine is currently Metlifecare's Group Financial Controller.

Chief Executive Officer Glen Sowry said, "We are pleased to offer Christine this role within the company until a permanent replacement is appointed. Christine has been with Metlifecare since May 2018 and has proven to have excellent financial and business skills over this time. She has worked closely with existing Chief Financial Officer Richard Thomson, ensuring strong continuity in the role while our search for the permanent replacement continues".

Existing Chief Financial Officer, Richard Thomson will remain with the company until 12 February 2021.

ENDS

For further information please contact:

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Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.