



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

January 2021

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jan 2021	Change YoY
Total equity securities	131	-
Total fund securities	49	8.9%
Total retail debt securities	142	2.2%
Total wholesale debt securities	8	60.0%
Total other securities	4	-
Total listed securities	334	3.1%
Total NZX Main Board equity issuers	129	-
Total NZX Main Board fund issuers	49	8.9%
Total NZX Debt Market retail debt issuers	51	-
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	4	33.3%
Total unique issuers	206	3.0%

Market Capitalisation	Jan 2021	Change YoY	% of GDP
Total market capitalisation	\$233,625 m	13.9%	76.9%
All equity	\$186,074 m	13.5%	61.3%
All funds	\$6,431 m	24.3%	2.1%
All other	\$37 m	492.2%	0.0%
Total NZX Main Board	\$192,542 m	13.9%	63.4%
Retail debt	\$34,221 m	4.7%	11.3%
Green bonds	\$2,400 m	166.7%	0.8%
Wholesale debt	\$4,462 m	80.8%	1.5%
Total NZX Debt Market	\$41,083 m	14.0%	13.5%

Cash Market	Jan 2021	Change YoY
Total value traded	\$3,621 m	9.6%
Daily average value traded	\$191 m	21.1%
On-market value traded	\$2,547 m	53.0%
% of value on-market	70.3%	39.7%
Total trades	1,125,649	126.6%
Daily average trades	59,245	150.5%

Total Equity Transactions	Jan 2021	Change YoY
Total trades	1,122,935	127.2%
Value traded	\$3,525 m	10.3%
% of value on-market	71.4%	39.1%
Average on-market trade size	\$2,249	-32.6%

Total Debt Transactions	Jan 2021	Change YoY
Total trades	2,714	7.4%
Value traded	\$96 m	-11.9%

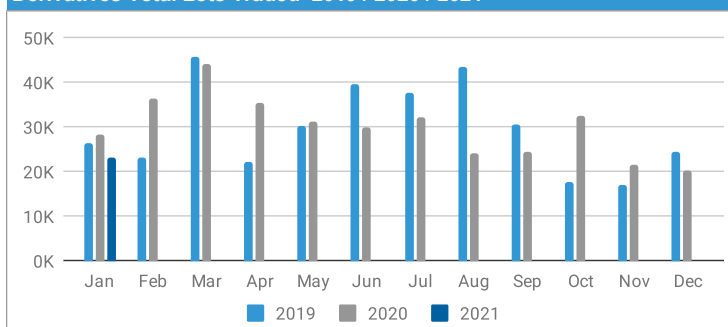
Cumulative Numbers - YTD	Jan 2021	Change YoY
Number of trades	1,125,649	126.6%
Total value traded	\$3,621 m	9.6%
% of value on-market	70.3%	39.7%

Capital Raising	Jan 2021	YTD	Change YoY
Total capital raisings	\$260 m	\$260 m	-64.0%
New Capital Listed			
Total capital listed by all issuers	-	-	-100.0%
Equity listings	-	-	-
Fund listings	-	-	-
Retail debt listings	-	-	-100.0%
Wholesale debt listings	-	-	-

Secondary Capital Raisings	Jan 2021	YTD	Change YoY
Total capital raised by all issuers	\$260 m	\$260 m	16.8%
Total equity raised - NZ issuers	\$4 m	\$4 m	-56.5%
Total equity raised - dual or foreign issuer	\$1 m	\$1 m	-
Total funds raised - NZ issuers	\$216 m	\$216 m	120.0%
Total funds raised - dual or foreign issuer	\$39 m	\$39 m	-65.6%
Total retail debt raised	-	-	-100.0%
Total wholesale debt raised	-	-	-
Total number of secondary capital raising events	331	331	30.3%
Equity issuers - capital raised < \$10m	22	22	57.1%
Equity issuers - capital raised ≥ \$10m < \$100m	-	-	-
Equity issuers - capital raised ≥ \$100m	-	-	-
Fund issuers - capital raised	309	309	29.3%
Retail debt issuers - capital raised	-	-	-100.0%
Wholesale debt issuers - capital raised	-	-	-

Derivatives	Jan 2021	Change YoY
Futures - total lots traded	22,581	6.0%
Options - total lots traded	500	-92.8%
Total derivatives lots traded	23,081	-18.2%
Total derivatives lots traded - YTD	23,081	-18.2%
Open interest	58,337	18.4%
Notional value traded (\$USD)	\$134 m	3.9%
Options to futures ratio	2.2%	-93.2%
Block trade %	0.0%	-

Derivatives Total Lots Traded 2019 / 2020 / 2021



NZX Indices Performance	Jan 2021	Change YoY
S&P/NZX 50 Index (Gross)	13,127	12.0%
S&P/NZX 50 Index (Capital)	5,501	9.6%
S&P/NZX 50 Portfolio Index	8,157	12.9%
S&P/NZX Primary Sector Index	15,063	-8.9%
S&P/NZX NZ Fixed Interest Composite Index	128	3.2%
S&P/NZX A-Grade Bond Index	5,956	4.0%

Clearing House / Depository	Jan 2021	Change YoY
Gross value of cleared trades over month	\$3,629 m	9.6%
Collateral held at month end	\$66 m	14.0%
Depository transactions	7,336	37.0%
Assets under custody in depository	\$4,972 m	36.1%
Value of stock lent over month*	-	-100.0%

* Due to changes in custodian, NZX Clearing ceased offering stock lending to Participants in March 2020. Smartshares is completing its own bilateral lending programme.

Direct Data Products	Jan 2021	Change YoY
Proprietary security subscription products*	309	-0.3%
- products ≥ \$3,000 p.a.*	110	0.9%
- products < \$3,000 p.a.*	199	-1.0%

Dairy Data Subscriptions	Jan 2021	Change YoY
Dairy data subscriptions*	472	-5.4%
- products ≥ \$1,500 p.a. *	104	-10.3%
- products < \$1,500 p.a. *	368	-3.9%

Wholesale Data	Jan 2021	Change YoY
Terminal numbers - professional	6,208	4.1%
Terminal numbers - retail	2,269	63.7%
Licences - value ≥ \$20k p.a.	55	27.9%
Licences - value < \$20k p.a.	76	-3.8%

Energy Contracts	Jan 2021	Change YoY
Operating / Technology contracts	17	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	0.0%

Smartshares

	Jan 2021	Change YoY
Total external funds under management	\$5,307 m	30.3%

Scheme FUM	Jan 2021	Change YoY
SuperLife Kiwisaver	\$1,209 m	16.6%
SuperLife Workplace Savings	\$1,359 m	3.7%
Smartshares Exchange Traded Funds - External	\$2,084 m	49.4%
Smartshares Exchange Traded Funds - Total (external and internal)	\$4,637 m	27.1%

* Metrics reported by NZX for Smartshares and Superlife have changed as Smartshares has started to support institutional investors with both managed funds and separately managed portfolios.

Other Metrics	Jan 2021	Change YoY
Units on issue	1,590 m	23.6%
Value of stock lent over month*	\$239 m	-

* Due to changes in custodian, Smartshares ceased offering securities through the NZX Clearing centralised clearing book in March 2020 and is now lending exclusively through its own stock lending programme.

Wealth Technologies

Funds under administration	\$7,232 m	207.7%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com