



NZX RELEASE

INDICATIVE ISSUE MARGIN FOR RETAIL BOND OFFER

9 February 2021 – Further to the announcement by Arvida Group Limited (**Arvida**) of its offer of up to \$75 million (with the ability to accept up to an additional \$50 million in oversubscriptions at Arvida's discretion) of 7 year secured fixed rate bonds maturing on 22 February 2028 (**Bonds**), Arvida has announced that the indicative issue margin range for the Bonds is 1.80% to 2.00% per annum over the underlying swap rate, subject to a minimum interest rate of 2.80% per annum.

The interest rate for the Bonds will be set following a bookbuild process, which is expected to be completed on 12 February 2021, and will be announced by Arvida via NZX shortly thereafter. The actual issue margin may be above or below the indicative issue margin range.

The offer opens today and is expected to close on 12 February 2021, following the bookbuild process, with the Bonds expected to be issued on 22 February 2021.

There is no public pool for the offer, with all of the Bonds being reserved for clients of the Joint Lead Managers, NZX participants and other approved financial intermediaries.

Full details of the offer are contained in the Product Disclosure Statement (**PDS**) which is available through www.arvida.co.nz/investors/bonds or by contacting a Joint Lead Manager or your usual financial adviser, and must be obtained by investors before they decide to acquire any Bonds.

A copy of Arvida's updated indicative terms sheet is attached and available through www.arvida.co.nz/investors/bonds.

Arranger and Joint Lead Manager

ANZ – 0800 269 476

Joint Lead Managers

Craigs Investment Partners – 0800 226 263

Forsyth Barr – 0800 367 227

Jarden – 0800 005 678

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 33 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida has over 4,750 residents and provides a range of accommodation across a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz