

9 February 2021

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation Investment Company Limited ABN 56 004 147 120 Level 21, 101 Collins St Melbourne VIC 3000 T 03 9650 9911 F 03 9650 9100 invest@afi.com.au afi.com.au

Electronic Lodgement

Australian Foundation Investment Company Limited Change of Director's Interest Notice – Replacement Notice

Dear Sir / Madam

Please find attached a replacement Change of Director's Interest Notice for the Company.

The Appendix 3Y filed on 3 February 2021 for Mr P Williams referenced the incorrect previous notice of Change of Director's Interest and omitted an additional 17,000 shares held by Mr Williams. A revised notice is attached with the amended sections being the date of last notice, No. of securities held prior to change and the No. of securities held after change.

The Company has reviewed the matter that was caused by an administrative error and confirm that the internal processes that we have in place are otherwise effective.

Matthew Rowe Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER JOHN WILLIAMS
Date of last notice	23 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	June Williams – PJ Williams having an authority over acquisition or disposal of shares	
Date of change	2 February 2021	
No. of securities held prior to change	31,422 P J Williams 55,000 June Williams	
Class	Ordinary shares	
Number acquired	18,334 Transfer of shares through grant of probate	
Number disposed	55,000 Removal of authority over acquisition and disposal of shares	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - probate	

⁺ See chapter 19 for defined terms.

No. of securities held after change	49,756 P J Williams
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of Shares to PJ Williams from a deceased estate through grant of probate and removal of authority as part of the same process.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	9 February 2021

⁺ See chapter 19 for defined terms.