

10 February 2021

NZX Continuous Disclosure

Sanford statement on Chinese restrictions

Sanford Limited (NZX:SAN) wishes to advise that it's Havelock mussel processing facility is one of two New Zealand food processing plants which were video audited recently by GACC, the Chinese authority responsible for Chinese customs. China has a concern about ensuring that no risks are posed by any goods from any country being imported into China. The authority raised a number of queries with Sanford following the audit and has placed a suspension on imports from that plant while these are resolved.

Sanford operates all our facilities to the highest standards of food safety. We have been adhering to New Zealand's Level 1 protocols for processing and had put in place further requirements for the Chinese market.

New Zealand's Ministry for Primary Industries (MPI) is in conversation with Chinese authorities about the interpretation of the World Health Organisation's COVID guidance.

Sanford does not anticipate a material impact on our operations or sales, from the current suspension of exports from our Havelock plant to China and we will continue to keep the market informed on any significant developments in this situation.

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