

11 February 2021

Hallenstein Glasson Holdings Limited

Appointment of Group CEO and Hallenstein Brothers CEO

The Board would like to announce changes to the Senior Executive team within the Hallenstein Glasson Group.

Mary Devine who has been Group Managing Director for the past 2 years will step down and revert to Non-Executive Director effective 01 April 2021. We are very appreciative of the commitment Mary made in taking on the role as Group Managing Director. Her mandate to further develop the Executive team and deliver on strategic initiatives has been a key enabler in making the following Executive appointments.

Stuart Duncan, current Group Chief Operating Officer (COO) will move to the role of Group Chief Executive Officer effective 01 April 2021. Stuart has been COO of the Hallenstein Glasson Group since 2015. Stuart has over 26 years retail experience and has previously held senior management roles with John Lewis and House of Fraser in the UK. Well respected within the business, Stuart will lead the strategic roadmap for the Group.

Jason Barrow, current Buying Manager of Hallenstein Brothers is being promoted to CEO Hallenstein Brothers. Jason has been with the business for 9 years and has an extensive background in apparel retail and wholesale markets.

The Board believes these appointments are an excellent demonstration of the depth of talent within the Hallenstein Glasson Group.

Warren Bell

Chairman of Directors