Announcement Summary

Entity name

TELSTRA CORPORATION LIMITED.

Security on which the Distribution will be paid

TLS - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Thursday February 11, 2021

Distribution Amount

AUD 0.08000000

Ex Date

Wednesday February 24, 2021

Record Date

Thursday February 25, 2021

Payment Date

Friday March 26, 2021

DRP election date

Friday February 26, 2021 17:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TELSTRA CORPORATION LIMITED.

1.2 Registered Number Type

ABN

1.3 ASX issuer code

TLS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday February 11, 2021

1.6 ASX +Security Code

TLS

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Registration Number

33051775556

Thursday December 31, 2020

2A.4 +Record Date

Thursday February 25, 2021

Notification of dividend / distribution



2A.5 Ex Date

Wednesday February 24, 2021

2A.6 Payment Date

Friday March 26, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.08000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
⊗ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

✓ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD



3A.1b Ordinary Dividend/distribution amount per security

AUD 0.05000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

3A.5 Percentage amount of dividend which is unfranked

Yes

3A.3 Percentage of ordinary dividend/distribution that is

franked

3A.3a Applicable corporate tax rate for franking credit

30.0000 % 100.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

0.0000 %

AUD 0.05000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this 3B.1a Special dividend/distribution estimated amount time?

☑ No

per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.03000000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

3B.3a Applicable corporate tax rate for franking credit

Yes

3B.3 Percentage of special dividend/distribution that is

franked

(%)

100.0000 % 30.0000 %

3B.4 Special dividend/distribution franked amount per

+security

3B.5 Percentage of special dividend/distribution that is

unfranked

AUD 0.03000000 0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do r ☑ Do not participate in DRP (i.e. cash payment)	not indicate whether they want to participate in the DRP?
4A.2 Last date and time for lodgement of election notices to share registry under DRP	4A.3 DRP discount rate
Friday February 26, 2021 17:00:00	0.0000 78
4A.4 Period of calculation of reinvestment price	
Start Date	End Date
Monday March 1, 2021	Friday March 5, 2021
4A.5 DRP price calculation methodology	
The DRP price is calculated as the arithmetic average of the March to Friday 5 March (inclusive).	he daily volume weighted average price for shares traded from 1
4A.6 DRP Price (including any discount): AUD 0.00000	4A.7 DRP +securities +issue date
4A.8 Will DRP +securities be a new issue? ☑ No	
 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? ☑ No 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? ☑ No 	
4A.11 Are there any other conditions applying to DRP participation? ⓒ No	
4A.12 Link to a copy of the DRP plan rules	
<u>Telstra.com/</u> drp	
4A.13 Further information about the DRP	
5 - Further information	
5.1 Please provide any further information applicable to this dividend/distribution	
5.2 Additional information for inclusion in the Announcement Summary	

Part

