Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX LIMITED

and

To Z ENERGY LIMITED

Date this disclosure made: 15-Feb-2021 Date last disclosure made: 12-Feb-2021

Date on which substantial holding ceased: 11-Feb-2021

Substantial product holder(s) giving disclosure

Full name(s):

Commonwealth Bank of Australia

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for Commonwealth Bank of Australia

For last disclosure,—

(a) total number held in class: 26,383,137

(b) total in class: 520,136,969

(c) total percentage held in class: 5.072%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 25,475,916

(b) total in class: 520,136,969

(c) total percentage held in class: 4.898%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

See Appendix A

100080615/3821107.1

Additional information

Address(es) of substantial product holder(s):

- * ASB Group Investments Limited Company Number 533945, Level 2, ASB North Wharf, 12 Jellicoe Street, Auckland, 1010, New Zealand
- * Colonial First State Investments Limited ACN 002 348 352, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
- * The Colonial Mutual Life Assurance Society Limited ACN 004 021 809, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Contact details: Renato Stupar, +61 (0) 475 945 221, AUSR_SM02041@cba.com.au

Nature of connection between substantial product holders:

Commonwealth Bank of Australia is a related body corporate of:

ASB Group Investments Limited Company Number 533945 Colonial First State Investments Limited ACN 002 348 352 The Colonial Mutual Life Assurance Society Limited ACN 004 021 809

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:
[not applicable]

Certification

I, Kristy Huxtable, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

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Annendix

Details of the transactions or other events requiring disclosure

Date of Transaction	Holder of Relevant Interest	Registered Company Before Event	Registered Company After Event	Nature of Change	Class	Number of Securities	Cash Consideration	Currency
Wednesday, 10 February 2021	Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)	Unknown	Sale	Ordinary shares	488	1,299.15	AUD
Thursday, 11 February 2021	Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)	Unknown	Sale	Ordinary shares	815	2,143.78	AUD
Thursday, 11 February 2021	Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)	Unknown	Sale	Ordinary shares	905,918	2,354,209.11	AUD

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