



NZX RELEASE

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16 February 2021

Contact \$325 million placement fully subscribed

Contact Energy Limited (NZX/ASX:CEN) ('Contact') is pleased to announce that it has successfully completed the bookbuild for the NZ\$325 million institutional Placement component of the NZ\$400 million equity raising announced on 15 February 2021. The Placement was strongly supported by existing institutional shareholders and also attracted significant bids from other institutional investors.

The Placement was fully subscribed at the fixed price of NZ\$7.00 per share. This price represents a discount of 2.8% to the last close price of NZ\$7.20 per share on 12 February 2021 and a discount of 7.8% to the 5-day VWAP of NZ\$7.60 (up to and including 12 February 2021).

Contact undertook the Placement with the key objectives of treating all shareholders fairly and prioritising existing shareholders. All existing eligible institutional shareholders who bid for their pro-rata allocation of the Placement were allocated at least that amount of new shares.

Settlement of the Placement is expected to occur on 18 February 2021 for ASX and on 19 February 2021 for NZX, with the allotment of all shares and the commencement of trading on the NZX and ASX expected to occur on 19 February 2021. The new shares to be issued under the Placement will rank equally in all respects with Contact's existing ordinary shares.

As announced on 15 February 2021, Contact is also undertaking a non-underwritten NZ\$75 million Retail Offer (with the ability to accept oversubscriptions at Contact's discretion). A Retail Offer document, together with an application form, will be sent to eligible New Zealand and Australian resident shareholders on 18 February 2021 and will also be available at www.contactshareoffer.co.nz from that date. All eligible shareholders are encouraged to visit that website and apply online.

Key dates for the Retail Offer are set out in the Appendix to this announcement.

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1/ CONTACT DETAILS

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Appendix

Key Dates for Retail Offer¹	Date
Record Date	7:00pm NZDT (5:00pm AEDT) Friday, 12 February 2021
Expected dispatch of Offer Document and application form	Thursday, 18 February 2021
Retail Offer opens	Thursday, 18 February 2021
Retail Offer closes	5:00pm NZDT (3:00pm AEDT) Friday, 5 March 2021
Announcement of results of Retail Offer	Thursday, 11 March 2021
NZX and ASX settlement	Friday, 12 March 2021
Retail Offer shares allotted and commence trading on NZX	Friday, 12 March 2021
Retail Offer shares commence trading on ASX	Monday, 15 March 2021

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This announcement does not constitute an offer of securities in any place outside New Zealand. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any shares in the United States or in any jurisdiction in which such an offer would be illegal. The offer and sale of the shares referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 or the securities laws of any state or other jurisdiction of the United States and accordingly, such shares may not be offered, sold or otherwise transferred, directly or indirectly, in the United States or to any person acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States).

You must not send copies of this announcement or any other material relating to the Retail Offer to any person in the United States or elsewhere outside New Zealand and Australia.

¹ The timetable presented is indicative only and subject to change without notice (subject to applicable laws and the NZX Listing Rules and ASX Listing Rules). All dates and times are New Zealand times (unless stated otherwise).