

Section 1: Issuer information	
Name of issuer	Arvida Group Limited (" Arvida ")
NZX ticker code	ARV010
Class of financial product	Secured, unsubordinated fixed rate bonds (" Bonds ")
ISIN	NZARVDT001C7
Currency	New Zealand Dollars (\$)
Section 2: Capital change details	
Number issued	125,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	<p>The proceeds of this offer will be used for the purpose of repaying a portion of Arvida's (and the companies it owns) existing drawn bank debt, providing some diversification of funding sources and tenor.</p> <p>Specific authority for issue: written resolutions of the board of directors dated 20 January 2021</p>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	125,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	<p>Written resolutions of the board of directors dated 20 January 2021</p> <p>Rule 3.13.1</p>

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the product disclosure statement dated 28 January 2021 for the offer of the Bonds
Date of issue	22/02/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jeremy Nicoll, Chief Financial Officer
Contact person for this announcement	Jeremy Nicoll
Contact phone number	021 403 665
Contact email address	info@arvida.co.nz
Date of release through MAP	22/02/2021