



TRANSPOWER

Keeping the energy flowing

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Disclosure notice

S&P Global Ratings Upgrades Transpower New Zealand Limited's Credit Rating to 'AA', Outlook Stable

On 22 February 2021, ratings agency S&P Global Ratings (S&P) raised their long-term issuer credit rating on Transpower New Zealand Limited (TRP) from 'AA-' to 'AA'.

This follows S&P's revised New Zealand foreign currency sovereign ratings from 'AA' to 'AA+' and New Zealand local currency sovereign ratings from 'AA+' to 'AAA'.

S&P have also revised the outlook on TPR from Positive to Stable. The stable outlook reflects the regulated and monopoly nature of TPR's business, its visible cash flow profile until 2025 and continued government support.

ENDS

For further details, please contact:

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