

HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

LEGAL ENTITY IDENTIFIER: 213800B9YWXL3X1VMZ69

24 February 2021

THE BANKERS INVESTMENT TRUST PLC

Annual General Meeting of the Company held on Wednesday, 24 February 2021

The Bankers investment Trust PLC announces that at the Annual General Meeting held earlier today all resolutions proposed were duly passed on a poll. This included the following resolutions:

As Ordinary Resolutions:

- Resolution 11: to approve the sub-division ('Share Split') of the Existing Ordinary Shares of 25p each into 10 New Ordinary Shares of 2.5p each with effect from 1 March 2021;
- Resolution 12: to authorise the Directors to allot ordinary shares up to 10% of the issued ordinary share capital;

As Special Resolutions:

- Resolution 13: to authorise the Directors to allot or to sell from treasury up to 10% of the issued ordinary share capital without first offering them to existing shareholders in accordance with statutory pre-emption procedures;
- Resolution 14: to authorise the Company to make market purchases of the Company's ordinary shares up to 14.99% of its issued ordinary share capital;
- Resolution 15: to authorise that a General Meeting other than an Annual General Meeting may be held on not less than 14 clear days' notice; and
- Resolution 16: to approve and adopt new Articles of Association.

The full text of the resolutions can be found in the circular to shareholders dated 18 January 2021 which can be viewed on the Company's website at: www.bankersinvestmenttrust.com

The poll results were as follows:

| Resolutions | Number of Votes FOR (including at Chairman's discretion) | % of votes FOR | Number of Votes AGAINST | % of votes AGAINST | Total votes cast | Votes cast (excluding votes withheld) as a percentage of total voting rights | Number of votes withheld |
|--|---|----------------------|-------------------------------|--------------------------|------------------------|--|--------------------------------|
| 1 To receive the annual report and the audited financial statements for the year ended 31 October 2020 | 9,425,027 | 99.97% | 2,596 | 0.03% | 9,427,623 | 28.98% | 30,575 |

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|---|-----------|--------|---------|-------|-----------|--------|--------|
| 2 To approve the Directors' Remuneration Report for the year ended 31 October 2020 | 9,335,679 | 99.56% | 40,987 | 0.44% | 9,376,666 | 28.82% | 81,531 |
| 3 To approve the final dividend of 5.42p per share | 9,423,573 | 99.97% | 2,525 | 0.03% | 9,426,098 | 28.97% | 32,099 |
| 4 To re-appoint Sue Inglis as a Director | 9,274,845 | 98.58% | 133,463 | 1.42% | 9,408,308 | 28.92% | 49,890 |
| 5 To re-appoint Julian Chillingworth as a Director | 9,386,292 | 99.79% | 19,745 | 0.21% | 9,406,037 | 28.91% | 52,158 |
| 6 To re-appoint Richard Huntingford as a Director | 9,382,465 | 99.76% | 22,792 | 0.24% | 9,405,257 | 28.91% | 52,938 |
| 7 To re-appoint Isobel Sharp as a Director | 9,393,759 | 99.83% | 15,643 | 0.17% | 9,409,402 | 28.92% | 48,795 |
| 8 To appoint Richard West as a Director | 9,392,238 | 99.88% | 11,401 | 0.12% | 9,403,639 | 28.90% | 54,558 |
| 9 To re-appoint Ernst & Young LLP as statutory Auditor | 9,373,667 | 99.69% | 29,151 | 0.31% | 9,402,818 | 28.90% | 55,378 |
| 10 To authorise the Audit Committee to determine the Auditor's remuneration | 9,401,845 | 99.89% | 10,575 | 0.11% | 9,412,420 | 28.93% | 45,768 |
| 11 To approve the sub-division of the existing share capital | 9,329,849 | 99.32% | 64,073 | 0.68% | 9,393,922 | 28.87% | 64,275 |
| 12 To give Directors authority to allot ordinary shares | 9,385,499 | 99.72% | 26,665 | 0.28% | 9,412,164 | 28.93% | 46,033 |
| 13 To give Directors authority to disapply pre-emption rights on allotment or sale of ordinary shares* | 9,334,483 | 99.45% | 51,315 | 0.55% | 9,385,798 | 28.85% | 72,398 |
| 14 To give the Company authority to make market purchases of ordinary shares in the capital of the Company* | 9,395,840 | 99.84% | 14,919 | 0.16% | 9,410,759 | 28.93% | 47,437 |

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|--|-----------|--------|---------|-------|-----------|--------|--------|
| 15 To approve that a general meeting may be called on not less than 14 clear days' notice* | 9,369,075 | 99.55% | 42,222 | 0.45% | 9,411,297 | 28.93% | 46,901 |
| 16 To approve the adoption of new Articles of Association* | 9,180,623 | 97.88% | 198,491 | 2.12% | 9,379,114 | 28.83% | 79,082 |

* Special resolution.

For the purposes of section 341 of the Companies Act 2006, the votes validly cast are expressed in the table above as a percentage of the Company's total voting rights as at the close of business on 22 February 2021 (32,533,195 as there is one vote for every £1 nominal value of ordinary shares held) being the time at which a shareholder had to be registered in the register of members in order to vote at the Annual General Meeting. A vote "withheld" is not a vote in law and has not been counted as a vote "for" or "against" a resolution.

The number of ordinary shares in issue in the Company at the date of this announcement is (130,132,783).

A copy of the poll results will shortly be available on the Company's website at:
www.bankersinvestmenttrust.com

A copy of the special business resolutions will be submitted to the National Storage Mechanism ("NSM") and will shortly be available for inspection on the NSM's website at:
<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

For further information please contact:

Alex Crooke
Fund Manager
The Bankers Investment Trust PLC
Telephone: 020 7818 4447

James de Sausmarez
Director and Head of Investment Trusts
Janus Henderson Investors
Telephone: 020 7818 3349

Laura Thomas
PR Manager, Investment Trusts
Janus Henderson Investors
Telephone: 020 7818 2636