

25 February 2021

ASX Release – Company Announcement

Revenue update for period to 31 January 2021

Overview

- Revenue up 17% for first four months of new financial year
- Growth in all crop protection regions and Seed Technologies
- Leverage to improved seasonal conditions in Australia and Europe driving growth
- European recovery on track
- Net working capital trending toward short term target of 40% ANWC/sales
- Good progress on delivery against performance improvement program
- Positive momentum has continued into February 2021

Today Nufarm announced revenue for the period to 31 January 2021 to provide additional transparency as we transition to a new financial year end. Data for the 6 months to 31 January corresponds to Nufarm's historic first half financial year while data for the 4 months to 31 January corresponds to the first four months of the new financial year ended 30 September.

Nufarm Managing Director and Chief Executive Officer, Greg Hunt, said, "The positive momentum we saw in the second half of last financial year has continued with revenue growth in all regions and our Seed Technologies business.

"While our major trading months are still ahead of us and uncertainties including currency translation and supply chain impacts of COVID-19 remain, improved seasonal and market conditions in Australia and Europe are driving a recovery in sales and these regions are expected to make a meaningful contribution to earnings growth in FY21."

Nufarm will publish financial results for the six months ended 31 March 2021 on 20 May 2021.

Revenue for four months 1 October to 31 January

	FY19	FY20	FY21	Change from FY20
APAC (AUD\$m)	244	176	257	46%
Europe (AUD\$m)	163	192	227	18%
Europe (Euro m)	101	118	139	18%
North America (AUD)	333	313	313	0%
North America (USD\$m)	237	213	231	8%
Seed Tech (AUD\$m)	41	39	48	23%
Group (AUD\$m)	780	720	845	17%

Revenue for six months 1 August to 31 January

	FY19	FY20	FY21	Change from FY20
APAC (AUD\$m)	323	243	350	44%
Europe (AUD\$m)	200	227	275	21%
Europe (Euro m)	124	139	169	22%
North America (AUD)	446	384	387	1%
North America (USD\$m)	320	262	285	9%
Seed Tech (AUD\$m)	55	47	55	17%
Group (AUD\$m)	1024	901	1067	18%

The financial information included in this announcement has not been subject to audit or review.

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Authorised for lodgement by:
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