



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

February 2021

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Feb 2021	Change YoY
Total equity securities	133	1.5%
Total fund securities	48	6.7%
Total retail debt securities	143	3.6%
Total wholesale debt securities	8	60.0%
Total other securities	4	-
Total listed securities	336	4.0%
Total NZX Main Board equity issuers	131	1.6%
Total NZX Main Board fund issuers	48	6.7%
Total NZX Debt Market retail debt issuers	52	2.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	4	33.3%
Total unique issuers	207	3.5%

Market Capitalisation	Feb 2021	Change YoY	% of GDP
Total market capitalisation	\$221,356 m	13.1%	72.9%
All equity	\$173,445 m	12.3%	57.1%
All funds	\$6,371 m	27.4%	2.1%
All other	\$34 m	436.5%	0.0%
Total NZX Main Board	\$179,850 m	12.8%	59.2%
Retail debt	\$34,546 m	5.3%	11.4%
Green bonds	\$2,400 m	166.7%	0.8%
Wholesale debt	\$4,560 m	84.7%	1.5%
Total NZX Debt Market	\$41,506 m	14.7%	13.7%

Cash Market	Feb 2021	Change YoY
Total value traded	\$3,781 m	4.9%
Daily average value traded	\$199 m	4.9%
On-market value traded	\$2,386 m	15.5%
% of value on-market	63.1%	10.1%
Total trades	1,215,196	112.9%
Daily average trades	63,958	112.9%

Total Equity Transactions	Feb 2021	Change YoY
Total trades	1,211,898	113.5%
Value traded	\$3,620 m	3.3%
% of value on-market	64.7%	11.5%
Average on-market trade size	\$1,939	-46.2%

Total Debt Transactions	Feb 2021	Change YoY
Total trades	3,298	6.2%
Value traded	\$161 m	60.9%

Cumulative Numbers - YTD	Feb 2021	Change YoY
Number of trades	2,340,845	119.3%
Total value traded	\$7,402 m	7.1%
% of value on-market	66.6%	23.4%

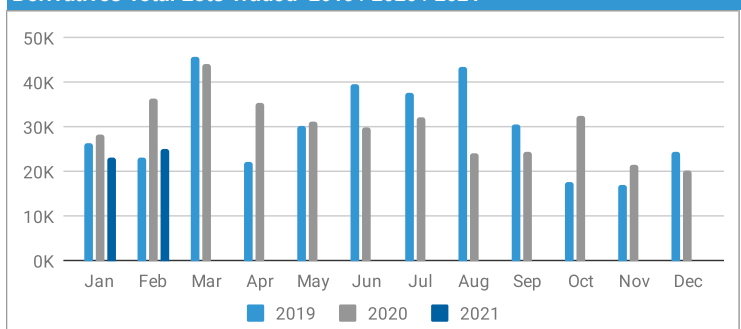
Capital Raising	Feb 2021	YTD	Change YoY
Total capital raisings	\$901 m	\$1,161 m	0.6%

New Capital Listed	Feb 2021	YTD	Change YoY
Total capital listed by all issuers	\$205 m	\$205 m	-59.0%
Equity listings	\$80 m	\$80 m	-
Fund listings	-	-	-
Retail debt listings	\$125 m	\$125 m	-75.0%
Wholesale debt listings	-	-	-

Secondary Capital Raisings	Feb 2021	YTD	Change YoY
Total capital raised by all issuers	\$695 m	\$955 m	46.3%
Total equity raised - NZ issuers	\$328 m	\$332 m	833.7%
Total equity raised - dual or foreign issuer	-	\$1 m	-
Total funds raised - NZ issuers	\$92 m	\$308 m	62.6%
Total funds raised - dual or foreign issuer	\$60 m	\$99 m	-53.8%
Total retail debt raised	\$215 m	\$215 m	0.2%
Total wholesale debt raised	-	-	-
Total number of secondary capital raising events	281	612	28.3%
Equity issuers - capital raised < \$10m	23	45	28.6%
Equity issuers - capital raised ≥ \$10m < \$100m	-	-	-100.0%
Equity issuers - capital raised ≥ \$100m	1	1	-
Fund issuers - capital raised	253	562	28.9%
Retail debt issuers - capital raised	4	4	-20.0%
Wholesale debt issuers - capital raised	-	-	-

Derivatives	Feb 2021	Change YoY
Futures - total lots traded	21,623	-16.8%
Options - total lots traded	3,450	-67.4%
Total derivatives lots traded	25,073	-31.4%
Total derivatives lots traded - YTD	48,154	-25.7%
Open interest	54,690	-8.0%
Notional value traded (\$USD)	\$155 m	22.6%
Options to futures ratio	16.0%	-60.8%
Block trade %	3.2%	-

Derivatives Total Lots Traded 2019 / 2020 / 2021



NZX Indices Performance	Feb 2021	Change YoY
S&P/NZX 50 Index (Gross)	12,227	8.6%
S&P/NZX 50 Index (Capital)	5,119	6.2%
S&P/NZX 50 Portfolio Index	7,739	13.6%
S&P/NZX Primary Sector Index	14,449	-3.7%
S&P/NZX NZ Fixed Interest Composite Index	124	-0.8%
S&P/NZX A-Grade Bond Index	5,834	0.9%

Clearing House / Depository	Feb 2021	Change YoY
Gross value of cleared trades over month	\$3,762 m	4.0%
Collateral held at month end	\$58 m	40.2%
Depository transactions	7,341	31.6%
Assets under custody in depository	\$4,885 m	38.8%
Value of stock lent over month*	-	-100.0%

* Due to changes in custodian, NZX Clearing ceased offering stock lending to Participants in March 2020. Smartshares is completing its own bilateral lending programme.

Direct Data Products	Feb 2021	Change YoY
Proprietary security subscription products*	309	-0.3%
- products ≥ \$3,000 p.a.*	109	0.0%
- products < \$3,000 p.a.*	200	-0.5%

Dairy Data Subscriptions	Feb 2021	Change YoY
Dairy data subscriptions*	467	-6.4%
- products ≥ \$1,500 p.a. *	104	-10.3%
- products < \$1,500 p.a. *	363	-5.2%

Wholesale Data	Feb 2021	Change YoY
Terminal numbers - professional	6,225	1.7%
Terminal numbers - retail	2,160	52.9%
Licences - value ≥ \$20k p.a.	55	27.9%
Licences - value < \$20k p.a.	76	-3.8%

Energy Contracts	Feb 2021	Change YoY
Operating / Technology contracts	17	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	0.0%

Smartshares

	Feb 2021	Change YoY
Total external funds under management	\$5,240 m	31.3%

Scheme FUM	Feb 2021	Change YoY
SuperLife Kiwisaver	\$1,200 m	17.0%
SuperLife Workplace Savings	\$1,342 m	6.7%
Smartshares Exchange Traded Funds - External	\$2,054 m	51.7%
Smartshares Exchange Traded Funds - Total (external and internal)	\$4,562 m	29.9%

Other Metrics	Feb 2021	Change YoY
Units on issue	1,616 m	24.1%
Value of stock lent over month*	\$219 m	1300.3%

* Due to changes in custodian, Smartshares ceased offering securities through the NZX Clearing centralised clearing book in late February 2020 and is now lending exclusively through its own stock lending programme.

Wealth Technologies

Funds under administration	\$7,177 m	210.1%
----------------------------	-----------	--------

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com