



NZX AND ASX ANNOUNCEMENT

5 March 2021

WAIPIPI WIND FARM UPDATE

Tilt Renewables Limited (“TLT”) is pleased to announce that it has achieved practical completion of the 133MW Waipipi Wind Farm (“WWF”) located near Waverley in South Taranaki, New Zealand, successfully completing all primary construction works and full commissioning of all 31 turbines. Site activities are now limited to demobilisation and rehabilitation.

WWF is TLT’s largest single asset in New Zealand, consisting of 31 x 4.3MW wind turbines with a total installed capacity of 133.3MW, and will produce annual average electricity generation of 455GWh, enough for around 65,000 homes. All electricity produced by the project is being purchased by Genesis Energy under a long-term offtake agreement.

TLT CEO Deion Campbell said “we would like to thank the efforts of our construction partners, ElectroNet Services, Higgins, Siemens Gamesa Renewable Energy and Transpower for successfully and safely delivering this exciting renewable energy project and overcoming a number of significant challenges along the way”.

ENDS

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