Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To The New Zealand Stock Exchange
and
To Chorus Limited

Date this disclosure made: **5 March 2021**

Date last disclosure made: **11 February 2021**

Date on which substantial holding ceased: **2 March 2021**

Substantial product holder(s) giving disclosure
Full name(s): **BNP PARIBAS SA ("BNPP SA") and its affiliates**

Summary of previous substantial holding
Class of quoted voting products: **Ordinary Shares**

Summary for **BNP PARIBAS SA ("BNPP SA") and its affiliates**

For **last** disclosure,—

(a)   total number held in class: **26,625,560**

(b)   total in class: **447,024,884**

(c)   total percentage held in class: **5.96%**

For current holding **after** ceasing to have substantial holding,—

(a)   total number held in class: **465,367**

(b)   total in class: **447,024,884**

(c)   total percentage held in class: **0.10%**

Details of transactions and events giving rise to ceasing of substantial holding
Details of the transactions or other events requiring disclosure: **N/A**

Additional information
Address(es) of substantial product holder(s):

Substantial product holder(s)	Address
BNPP SA	16, BOULEVARD DES ITALIENS, 75009 PARIS, FRANCE
BNP Paribas Arbitrage ("BNPP ARB")	1 RUE LAFFITTE, 75009 PARIS, FRANCE

BPSS	3 RUE D ANTIN, 75002, PARIS 02, FRANCE

Contact details: **Jacky Tai, +65 6819 8478, DL.CMPL_APAC_DOI@ASIA.BNPPARIBAS.COM**

Nature of connection between substantial product holders:

Substantial product holder(s)	Nature of connection
BNPP ARB	Subsidiary of BNPP SA
BPSS	Subsidiary of BNPP SA

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Jacky Tai**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.