

DIVIDEND REINVESTMENT SCHEME SHARE PRICE DETERMINED

Property for Industry Limited (PFI) advises that the share price used to calculate entitlements under the Dividend Reinvestment Scheme (DRS) has been set at \$2.7937.

This is the volume weighted average sale price of all trades of PFI shares which took place through the NZX Main Board over the period of five trading days immediately following the Ex-Date (being 26 February 2021), less a 2.0% discount.

The new shares will be issued on the dividend payment date (being 10 March 2021) to those shareholders who have elected to participate in the DRS.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 95 properties is leased to 149 tenants.

For further information please contact:

SIMON WOODHAMS
Chief Executive Officer

Phone: +64 21 749 770
Email: woodhams@pfi.co.nz

Property for Industry Limited
Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010
PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz

CRAIG PEIRCE
Chief Finance and Operating Officer

Phone: +64 21 248 6301
Email: peirce@pfi.co.nz