



Market Release

10 March 2021

ARG announces third quarter dividend

Argosy Property Limited ('Argosy' or 'the Company') has announced a third quarter (for the period to 31 December 2020) cash dividend for the 2021 financial year of 1.6125 cents per share.

As Argosy is a PIE the dividend can be treated as excluded income for New Zealand income tax purposes. Imputation credits of 0.140594 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.063799 cents per share to offset non-resident withholding tax.

The record date for the dividend is 17 March 2021 and the payment date is 30 March 2021.

Argosy's Dividend Reinvestment Plan ('DRP') remains open and will be available for shareholders to participate in for the third quarter dividend. There will be a 2% discount applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 30 March 2021 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention, are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 18 March 2021. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 18 March 2021 will not apply to the 30 March 2021 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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ENQUIRIES

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