

**Ongoing Disclosure Notice****Disclosure of Directors and Senior Managers Relevant Interests***Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

|                            |
|----------------------------|
| To NZX Limited; and        |
| Name of listed issuer:     |
| Date this disclosure made: |
| Date of last disclosure:   |

|                            |
|----------------------------|
| The Colonial Motor Company |
| 11 March 2021              |
| 06 May 2020                |

**Director or senior manager giving disclosure**

|                                 |
|---------------------------------|
| Full name(s):                   |
| Name of listed issuer:          |
| Position held in listed issuer: |

|                            |
|----------------------------|
| Stuart Barnes Gibbons      |
| The Colonial Motor Company |
| Director                   |

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

|  |
|--|
| Class of affected quoted financial products:         |
| Nature of the affected relevant interest(s):         |
| <b>For that relevant interest-</b>                   |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal:  |
| Current registered holder(s):                        |
| Registered holder(s) once transfers are registered:  |

|   |
|---|
| Ordinary shares   |
| Non-beneficial  |
| Nil   |
| 474,348   |
| May Alice Gibbons & Archibald<br>Kenyon Cook & Peter John Clark         |
| May Alice Gibbons & Archibald<br>Kenyon Cook & Stuart Barnes<br>Gibbons |

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) - Not applicable****Details of transactions giving rise to acquisition or disposal**

|   |
|---|
| Total number of transactions to which notice relates: |
|---|

|     |
|-----|
| One |
|-----|

**Details of transactions requiring disclosure-**

|  |
|--|
| Date of transaction:   |
| Nature of transaction:   |
| Name of any other party or parties to the transaction (if known):  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot readily be converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related:   |

|  |
|--|
| 02 March 2021                            |
| Off-market transfer on change of trustee |
| Nil                                      |
| None                                     |
| 474,348                                  |

**Summary of other relevant interests after acquisition or disposal:**

|                                     |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest:        |
| <i>For that relevant interest,-</i> |
| Number held in class:               |
| Current registered holder(s):       |

|   |
|---|
| Ordinary shares   |
| Non-beneficial  |
| 176,087   |
| Joanna Hope Smith & Anita Forbes<br>Peake & Stuart Barnes Gibbons |

|                                     |
|-------------------------------------|
| Nature of relevant interest:        |
| <i>For that relevant interest,-</i> |
| Number held in class:               |
| Current registered holder(s):       |

|   |                          |
|---|--------------------------|
| Beneficial  | Beneficial               |
| 1,742,228   | 233,071                  |
| Anne Drayson Gibbons & Stuart<br>Barnes Gibbons & Leanne Barnes<br>Rogerson | Stuart Barnes<br>Gibbons |

**Certification**

|   |
|---|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer:   |
| Date of signature:  |

|               |
|---------------|
| 11 March 2021 |
|---------------|