



# Capital Change Notice

KFL – Notice of issue of securities

Section 1: Issuer information	
Name of issuer	Kingfish Limited
NZX ticker code	KFL
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZKFLE0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	56,285,634
Nominal value (if any)	One ordinary share was issued for each KFLWF warrant exercised on or before the exercise date of 12 March 2021, for an exercise price of \$1.51 per warrant. On 12 March 2021, the KFL ordinary shares were trading at \$1.90 per share.
Issue/acquisition/redemption price per security	\$1.51
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	22.17%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	One share issued for each KFLWF warrant exercised on or before the exercise date of 12 March 2021, for an exercise price of \$1.51 per warrant.  56,285,634 warrants have been converted into 56,285,634 ordinary shares.  All new ordinary shares issued upon exercise of the warrants rank equally with all existing KFL ordinary shares on issue.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption (the reason for change must be identified here)	Shares issued upon exercise of warrants. Exercise date 12 March 2021.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	310,194,846 (excluding treasury stock of nil)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Director resolution
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	One ordinary share issued for each KFLWF warrant exercised on or before the exercise date of 12 March 2021, for an exercise price of \$1.51 per warrant.
Date of issue/acquisition/redemption <sup>2</sup>	17/03/2021

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Wayne Burns
Contact person for this announcement	Wayne Burns
Contact phone number	09 484 0352
Contact email address	wayne@fisherfunds.co.nz
Date of release through MAP	17/03/2021