

HENDERSON FAR EAST INCOME LIMITED

www.hendersonfareastincome.com

Janus Henderson
INVESTORS

Fund facts at 28 February 2021

Company objective

Henderson Far East Income Limited seeks to provide shareholders with a growing total annual dividend per share, as well as capital appreciation from a diversified portfolio of investments from the Asia Pacific region. The latest Annual Report and Key Information Document set out the investment objective and policy in full and you should read them before investing.

For commentary from our fund manager please visit our website.

NAV (cum income)	311.3p
NAV (ex income)	311.5p
Share price	320.0p
Discount(-)/premium(+)	+2.8%
Yield	7.22%
Net gearing	5%
Net cash	-
Total assets	£479m
Net assets	£449m
Market capitalisation	£462m
Shares in issue	144,293,564
Total number of holdings	50
Ongoing charges	1.08%
	(year end 31/08/2020)

Ratings

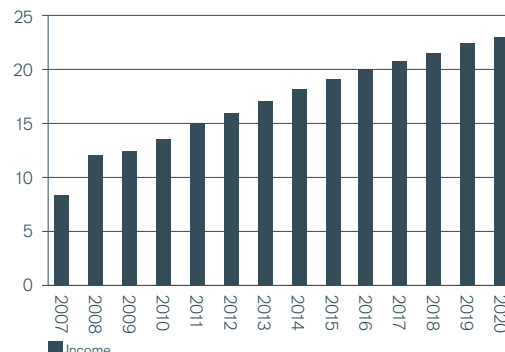
Morningstar rating - ★★★

Source: BNP Paribas for holdings information and Morningstar for all other data. Differences in calculation may occur due to the methodology used.

Share price performance (total return)

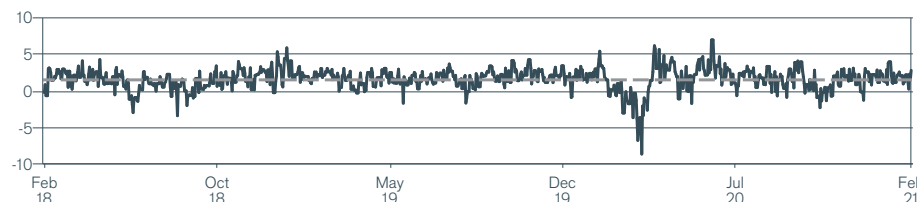


Dividend history (pence/share)



Please note that this chart could include dividends that have been declared but not yet paid.

Discount/premium (%) with average line (cum income)



Cumulative performance (cum income) (%)

Performance over	10y	5y	3y	1y	6m
Share price (Total Return)	89.3	59.7	5.6	11.1	6.8
Net Asset Value (Total Return)	89.7	53.0	3.0	5.0	7.4

Annual performance (cum income) (%)

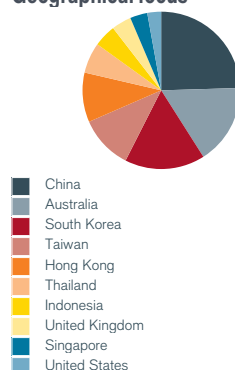
Discrete year performance % change (updated quarterly)	Share Price	NAV
31/12/2019 to 31/12/2020	-4.0	-3.4
31/12/2018 to 31/12/2019	12.7	16.1
29/12/2017 to 31/12/2018	-3.4	-7.1
30/12/2016 to 29/12/2017	16.9	18.5
31/12/2015 to 30/12/2016	26.1	23.5

All performance, cumulative growth and annual growth data is sourced from Morningstar.

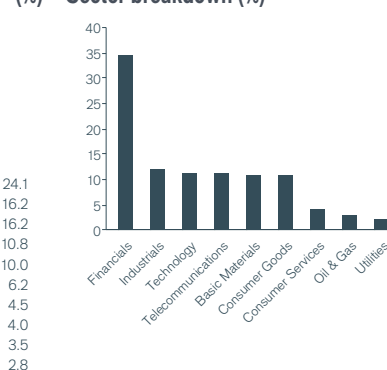
Top 10 holdings

Samsung Electronics	4.2
Rio Tinto	4.0
Taiwan Semiconductor Manufacturing	3.9
BHP Group	3.8
Yageo	2.9
Macquarie Korea Infrastructure Fund	2.9
Vinacapital Vietnam Opportunity Fund Ltd	2.8
USD	2.8
LG	2.7
Sun Hung Kai Properties	2.7
AIA Group	2.6

Geographical focus (%)



Sector breakdown (%)



Customer services
0800 832 832

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Please remember that past performance is not a guide to future performance. The value of an investment and the income from it can rise as well as fall as a result of market and currency fluctuations, and you may not get back the amount originally invested.

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Company information

Stock code	HFEL
AIC sector	Asia Pacific Income - ex Japan
Benchmark	n/a
Company type	Conventional (Ords)
Launch date	2006 (of the current Jersey domiciled company)
Financial year end	31 Aug
Dividend payment	May, August, November, February
Risk rating	Slightly above average

(Source: Numis)

Management fee

0.9% reducing to 0.75% of net assets above £400m.

Performance fee

No
(See Annual Report & Key Information Document for more information)

Regional focus

Asia Pacific – ex Japan

Fund manager appointment

Michael Kerley- 2007
Sat Duhra- 2019



Fund manager
Sat Duhra



Fund manager
Michael Kerley



www.twitter.com/jhitrustsUK

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Glossary

NAV (Cum Income) The value of investments and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

NAV (Ex Income) The value of investments and cash, excluding current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

Share price Closing mid-market share price at month end.

Discount/premium The amount by which the price per share of an investment trust is either lower (at a discount) or higher (at a premium) than the net asset value per share (cum income), expressed as a percentage of the net asset value per share.

Total assets Cum Income NAV multiplied by the number of shares, plus prior charges at fair value.

Net assets Total assets minus any liabilities such as bank loans or creditors.

Market capitalisation Month end closing mid-market share price multiplied by the number of shares outstanding at month end.

Share price total return The theoretical total return to the investor assuming that all dividends received were reinvested in the shares of the company at the time the shares were quoted ex-dividend. Transaction costs are not taken into account.

Net asset value total return The theoretical total return on shareholders' funds per share reflecting the change in Net Asset Value (NAV) assuming that dividends paid to shareholders were reinvested at NAV at the time the shares were quoted ex-dividend. A way of measuring investment management performance of investment trusts which is not affected by movements in discounts/premiums.

Yield Calculated by dividing the current financial year's dividends per share (this will include prospective dividends) by the current price per share, then multiplying by 100 to arrive at a percentage figure.

Ongoing charges The total expenses for the financial year (excluding performance fee), divided by the average daily net assets, multiplied by 100.

Specific risks

- Most of the investments in this portfolio are not made in Sterling, so exchange rates could affect the value and income from your investment.
- Asian focused portfolios are exposed to Emerging Markets which tend to be less stable than more established markets and can be affected by local political and economic conditions, reliability of trading systems, buying and selling practices and financial reporting standards.
- If a fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- This portfolio allows the manager to use options for revenue enhancement purposes. Options can be volatile and may result in a capital loss.

How to invest

To find out more visit www.hendersoninvestmenttrusts.com/invest

Other documents available online

To see the Annual Report, KID and to watch the latest fund manager commentary, visit www.hendersonfareastincome.com

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